SCAN_FR_Q3_2020.html		
General information about company		
Scrip code	531797	
NSE Symbol		
MSEI Symbol		
ISIN*		
Name of company	SCAN PROJECTS LIMITED	
Type of company		
Class of security	Equity	
Date of start of financial year	01-04-2020	
Date of end of financial year	31-03-2021	
Date of board meeting when results were approved	13-02-2021	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-02-2021	
Description of presentation currency	INR	
Level of rounding used in financial results	Lakhs	
Reporting Quarter	Third quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited	Unaudited	
Segment Reporting	Multi segment	
Description of single segment		
Start date and time of board meeting	13-02-2021 04:30	
End date and time of board meeting	13-02-2021 04:50	
Whether cash flow statement is applicable on company		
Type of cash flow statement		
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	

	Financial	l Results – Ind-AS		
	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
A	Date of start of reporting period	01-10-2020	01-04-2020	
В	Date of end of reporting period	31-12-2020	31-12-2020	
С	Whether results are audited or unaudited	Unaudited	Unaudited	
D	Nature of report standalone or consolidated	Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	100.27	195.28	
	Other income	0	0	
	Total income	100.27	195.28	
2	Expenses			
(a)	Cost of materials consumed	0	0	
(b)	Purchases of stock-in-trade	65.55	121.9	
(c)	Changes in inventories of finished goods, work-in- progress and stock-in-trade	0	0	
(d)	Employee benefit expense	18.13	45.94	
(e)	Finance costs	2.07	6.97	
(f)	Depreciation, depletion and amortisation expense	1.63	4.87	
(f)	Other Expenses			
1	Erection and Commissioning Charges paid to others	0	4.28	
2	Operation and other expenses	4.98	16.94	
10				
	Total other expenses	4.98	21.22	
Total expenses 92.36				

	Financial Results –	Ind-AS	
	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2020	01-04-2020
В	Date of end of reporting period	31-12-2020	31-12-2020
С	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	7.91	-5.62
4	4 Exceptional items 0		0
5	5 Total profit before tax 7.91		-5.62
7	Tax expense		
8	Current tax 0		0.02
9	Deferred tax	-0.06	-0.16
10	Total tax expenses	-0.06	-0.14
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement		0
14	Net Profit Loss for the period from continuing operations	7.97	-5.48
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	7.97	-5.48

	Financial Results – Ind-AS			
	Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
A	Date of start of reporting period	01-10-2020	01-04-2020	
В	Date of end of reporting period	31-12-2020	31-12-2020	
С	Whether results are audited or unaudited	Unaudited	Unaudited	
D	Nature of report standalone or consolidated	Standalone	Standalone	
	Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss			
1	Re-mesurement of the defined benefit plans 0			
	Total Amount of items that will not be reclassified to profit and loss	0	0	
2	Income tax relating to items that will not be reclassified to profit or loss	0	0	
3	Amount of items that will be reclassified to profit and loss			
	Total Amount of items that will be reclassified to profit and loss			
4	Income tax relating to items that will be reclassified to profit or loss	0	0	
5	Total Other comprehensive income	0	0	

	Financial Resu	lts — Ind-AS			
	Particulars 3 months/6 months ended (dd-mm-yyyy) 4 grat to date figures for current period ended (dd-mm-yyyy)				
Α	Date of start of reporting period	01-10-2020	01-04-2020		
В	Date of end of reporting period	31-12-2020	31-12-2020		
С	Whether results are audited or unaudited	Unaudited	Unaudited		
D	Nature of report standalone or consolidated	Standalone	Standalone		
Part I					
23	Total Comprehensive Income for the period	7.97	-5.48		
24	24 Total profit or loss, attributable to				
	Profit or loss, attributable to owners of parent				
	Total profit or loss, attributable to non-controlling interests				
25	25 Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent	0	0		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0		
26	Details of equity share capital				
	Paid-up equity share capital	287.33	287.33		
	Face value of equity share capital	10	10		
27	Details of debt securities				
28	Reserves excluding revaluation reserve				
29	Earnings per share				
i	Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	0.28	-0.19		
	Diluted earnings (loss) per share from continuing operations	0.28	-0.19		
ii	Earnings per equity share for discontinued operations				
	Basic earnings (loss) per share from discontinued operations	0	0		
	Diluted earnings (loss) per share from discontinued operations	0	0		
ii	ii Earnings per equity share				
	Basic earnings (loss) per share from continuing and discontinued operations	0.28	-0.19		
	Diluted earnings (loss) per share from continuing and discontinued operations	0.28	-0.19		
30	Debt equity ratio				
31	Debt service coverage ratio				
32	Interest service coverage ratio				
33	Disclosure of notes on financial results	Textual Information(1)			

Text Block

- 1. The above mentioned un-audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th February 2021.
- 2. Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- 3. Under Ind AS the management has identified two operating segments (i.e. Erection, Commissioning, Supervision & Annual Maintenance Contract and Trading Activities). Accordingly necessary information on reportable segments is given as per Annexure "I" attached.
- 4. The COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity except "essential activity", severely restricted travel, mandated extreme 'social distancing' measures to prevent the rapid rise of infections. The operation of the Company was impacted due to nationwide lockdown. During the current quarter, the operations at various site could not be started, hence, the revenue for the current quarter has been adversely effected due to that the company has suffered losses in this quarter. The Company continues with its operations in a phased manner in the line with directives from the authorities.

The Company have evaluated the impact of this pandemic on its business operations, carrying amounts of financial and non-financial assets and based on management review of possible future uncertainties in the economic environment there is no material impact and adjustment required on its financial results as at end of current quarter December 31, 2020. However, the situation with COVID-19 is evolving and various preventive measures taken are still in force, leading to highly uncertain economic environment and its impact on the Company's business operation also. Due to these circumstances, the management's assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve and Company's financial statements may differ from that estimated as at the date of approval of these financial statements

5. Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 31st December 2020: beginning 00; received 00; disposed off 00; and pending 00.

Textual Information(1)

	Format for Reporting Segmenet wise Revenue,	, Results and Capital Empl	oyed along with the company results
	Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-10-2020	01-04-2020
	Date of end of reporting period	31-12-2020	31-12-2020
Whether accounts are audited or unaudited		Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed	d)	
1	Erection, Commissioning, Supervision & Annual Maintenance Contract	30.59	66.81
2	Trading Activities	69.68	128.47
	Total Segment Revenue	100.27	195.28
	Less: Inter segment revenue	0	0
	Revenue from operations	100.27	195.28
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each se	egment	
1	Erection, Commissioning, Supervision & Annual Maintenance Contract	8.28	6.97
2	Trading Activities	4.14	6.57
	Total Profit before tax	12.42	13.54
	i. Finance cost	2.07	6.97
	ii. Other Unallocable Expenditure net off Unallocable income	2.44	12.19
	Profit before tax	7.91	-5.62
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Erection, Commissioning, Supervision & Annual Maintenance Contract	580.8	580.8
2	Trading Activities	81.49	81.49
	Total Segment Asset	662.29	662.29
	Un-allocable Assets	0	0
	Net Segment Asset	662.29	662.29
4	Segment Liabilities		
	Segment Liabilities		
1	Erection, Commissioning, Supervision & Annual Maintenance Contract	180.89	180.89
2	Trading Activities	51.08	51.08
	Total Segment Liabilities	231.97	231.97
	Un-allocable Liabilities	0	0
	Net Segment Liabilities	231.97	231.97
	Disclosure of notes on segments		