

## Scan Projects Limited

(Formerly Known as Ambala Cements Limited)

Regd. Office: Village Jorian, Delhi Road, Yamunanagar (Haryana), 135001


CIN: L29253HR1992PLC031576 Web Site: [www.scanprojects.in](http://www.scanprojects.in)

Phone no.: 01732 – 650495 E-mail: [scanhry@scanprojects.in](mailto:scanhry@scanprojects.in)

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2015

PART - I		(Rs. In Lacs)				
S. NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		MARCH 31, 2015	DECEMBER 31, 2014	MARCH 31, 2014	MARCH, 31	
		(AUDITED)	(UNAUDITED)	(AUDITED)	2015 (AUDITED)	2014 (AUDITED)
<b>1.</b>	<b>Income form Operations</b>					
a)	Net Sales from Traded Goods	8.25	0.00	0.00	8.25	1.35
b)	Erection, Commissioning, Supervision, Project Drawing and Designing Service Charges Received	157.86	142.82	248.08	573.91	461.72
	Sub-Total "1"	166.11	142.82	248.08	582.16	463.07
<b>2.</b>	<b>Expenditure</b>					
a)	Purchase of Stock-in-Trade	7.64	0.00	0.00	7.64	1.23
b)	Change in inventories of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
c)	Erection and Commissioning Charges paid to others	6.20	19.49	162.41	112.49	228.56
d)	Employees Benefits Expenses	102.31	109.58	45.73	306.01	129.83
e)	Depreciation and Amortization Expenses	5.71	1.73	2.53	11.35	7.40
f)	Operation and Other Expenses	30.47	20.53	21.71	102.90	43.52
	Sub-Total "2"	152.33	151.33	232.38	540.39	410.54
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items [ 1 - 2 ]</b>	13.78	(8.51)	15.70	41.77	52.53
<b>4</b>	<b>Other Income</b>	2.95	2.90	3.04	11.55	12.17
<b>5</b>	<b>Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional items [ 3 + 4 ]</b>	16.73	(5.61)	18.74	53.32	64.70
<b>6</b>	<b>Finance Costs</b>	3.01	2.69	2.12	10.18	9.14
<b>7</b>	<b>Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional items [ 5 - 6 ]</b>	13.72	(8.30)	16.62	43.14	55.56
<b>8</b>	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before Tax [ 7 + 8 ]</b>	13.72	(8.30)	16.62	43.14	55.56
<b>10</b>	<b>Tax Expenses</b>					
a)	Provision for Current Tax	5.98	(2.73)	3.55	14.82	13.18
b)	Provision for Deferred Tax Liability/(Adjustment)	(1.33)	0.00	0.02	(1.33)	0.02
c)	Minimum Alternate Tax Credit Entitlement	0.00	0.00	0.00	0.00	0.00
	Sub-Total "10"	4.65	(2.73)	3.57	13.49	13.20
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after Tax [ 9 - 10 ]</b>	9.07	(5.57)	13.05	29.65	42.36
<b>12</b>	<b>Extraordinary Items (Net of Tax Expenses)</b>	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit/(Loss) for the Period [ 11 -12 ]</b>	9.07	(5.57)	13.05	29.65	42.36
<b>14</b>	<b>Paid-up Equity Shares Capital</b>					
a)	2873300 Equity Shares of Rs.10/- each fully paid-up	287.33	287.33	287.33	287.33	287.33
b)	Forfeited 2138400 Equity Shares (Amount originally paid-up)	112.57	112.57	112.57	112.57	112.57
	Sub-Total "14"	399.90	399.90	399.90	399.90	399.90
<b>15</b>	<b>Reserves excluding Revaluation Reserves</b>	(19.96)	(18.87)	(44.84)	(19.96)	(44.84)
<b>16</b>	<b>Earning Per Shares [EPS]</b>					
	Basic and diluted EPS for the year to date and for the pervious year [ not to be annualized]					

For SCAN Projects Limited

 Managing Director

	0.32	(0.19)	0.45	1.03	1.47
<b>PART - II</b>					
<b>A Particulars of Shareholding</b>					
<b>1 Public Shareholding</b>					
-Number of Shares	1026600	1026600	1026600	1026600	1026600
-Percentage of Shareholding	35.73%	35.73%	35.73%	35.73%	35.73%
<b>2 Promoters and Promoter Group Shareholding</b>					
<b>a) Pledge/encumbered</b>					
-Number of Shares	0	0	0	0	0
-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0%	0%	0%	0%	0%
-Percentage of Shares (as a % of the total Share Capital of the Company)	0%	0%	0%	0%	0%
<b>b) Non-Encumbered</b>					
-Number of Shares	1846700	1846700	1846700	1846700	1846700
-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
-Percentage of Shares (as a % of the total Share Capital of the Company)	64.27%	64.27%	64.27%	64.27%	64.27%

<b>QUARTER ENDED MARCH 31, 2015</b>	
<b>B Investor Complaints</b>	
-Pending at the beginning of the quarter	0
-Received during the quarter	0
-Disposed of during the quarter	0
-Remaining unresolved at the end of the quarter	0

**Note:**

- The above mentioned audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30<sup>th</sup> May 2015.
- Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- The figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures up to the quarter ended December 31, 2014 and December 31, 2013 respectively.
- During the year the Company has done business activity of Erection, Commissioning, Supervision, Project Drawing and Designing and trading of fabricating material and equipments parts etc. and achieved the turnover of Rs.573.91 Lacs and Rs.8.25 Lacs respectively.
- Pursuant to enactment of the Companies Act, 2013, effective from 1<sup>st</sup> April 2014, the company has revised the estimated useful life of its fixed assets in accordance with Schedule II of the Companies Act, 2013. Accordingly, an amount of Rs.0.35 (net of deferred tax liability Rs.0.16 Lacs) has been adjusted in the opening balance of retained earnings in respect of assets useful life exhausted as at 1<sup>st</sup> April 2014. Further, the consequential impact of depreciation charged for the current year ended 31<sup>st</sup> March 2015 is higher by Rs.3.58 Lacs.
- The Company is engaged in single business activity (i.e. Erection, Commissioning, Supervision, Project Drawing and Designing and trading of fabricating material and equipments parts etc.) and there is no separate reportable segment as per AS-17.
- Disclosure of assets and liabilities as per clause 41(1)(ea) of the listing agreement for the year ended 31<sup>st</sup> March, 2015 is given as per Annexure "I" attached

Place: Yamunanagar

For and on behalf of the Board of Directors

Dated: 30-05-2015

Sd/  
(Sunil Chandra)  
Managing Director

For SCAN Projects Limited

*Sunil Chandra*  
Managing Director

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**ANNEXURE "I"**


**STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>st</sup> MARCH 2015 IS GIVEN BELOW: -**

	PARTICULARS	AS AT 31-03-2015	AS AT 31-03-2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
	-Share Capital	399.90	399.90
	-Reserves and Surplus	(19.96)	(44.84)
	Sub-Total – Shareholder's Funds	379.94	355.06
2.	<b>Non-Current Liabilities</b>		
	-Long Term Borrowings	0.00	0.00
	-Deferred Tax Liabilities (Net)	0.00	0.00
	-Long Term Provisions	7.88	6.08
	Sub-Total – Non-Current Liabilities	7.88	6.08
3.	<b>Current Liabilities</b>		
	-Short Term Borrowings	116.90	88.04
	-Trade Payables	69.29	88.18
	-Other Current Liabilities	139.67	89.33
	-Short Term Provisions	8.57	10.69
	Sub-Total – Current Liabilities	334.43	276.24
	<b>Total Equity And Liabilities</b>	<b>722.25</b>	<b>637.38</b>
<b>B.</b>	<b>ASSETS</b>		
1.	<b>Non-Current Assets</b>		
	-Fixed Assets	57.81	70.66
	-Deferred Tax Assets (Net)	2.19	0.71
	-Long Term Loans and Advances	51.90	52.81
	-Other Non-Current Assets	0.29	0.29
	Sub-Total – Non-Current Assets	112.19	124.47
2.	<b>Current Assets</b>		
	-Inventories	24.10	18.71
	-Trade Receivables	180.88	270.20
	-Cash and Bank Balances	127.21	131.44
	-Short Term Loan and Advances	277.87	92.56
	Sub-Total – Current Assets	610.06	512.91
	<b>Total Assets</b>	<b>722.25</b>	<b>637.38</b>

Place: Yamunanagar

For and on behalf of the Board of Directors

Dated: 30/05/2015

Sd/-  
 (Sunil Chandra)  
 Managing Director  
 For SCAN Projects Limited  
  
 Managing Director