

SCAN PROJECTS LIMITED

(FORMERLY KNOWN AS AMBALA CEMENTS LIMITED)

REGD. OFFICE: JORIAN, DELHI ROAD, YAMUNANAGAR (HARYANA), 135001

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

PART - I		QUARTER ENDED			YEAR ENDED	
S. NO	PARTICULARS	SEPTEMBER 30, 2013	JUNE 30, 2013	SEPTEMBER 30, 2012	MARCH 31	
		UNAUDITED	UNAUDITED	UNAUDITED	2013	2012
						AUDITED
(₹ in Lacs)						
1. Income from Operations						
a) Net Sales from Traded Goods		0.00	1.05	0.00	12.32	352.71
b) Erection, Commissioning, Supervision, Project Drawing and Designing Service Charges Received		59.60	45.88	142.03	292.97	499.62
Sub Total "1"		59.60	46.93	142.03	305.29	852.33
2. Expenditure						
a) Purchase of Stock-in-Trade		0.00	0.95	0.00	11.22	303.18
b) Change in inventories of Stock-in-Trade		0.00	0.00	0.00	0.00	0.00
c) Erection and Commissioning Charges paid to others		21.21	10.02	88.51	132.75	233.11
d) Employees Benefits Expenses		24.48	19.67	12.93	59.49	91.62
e) Depreciation and Amortization Expenses		1.60	1.42	1.55	6.27	6.95
f) Operation and Other Expenses		5.10	8.55	15.72	48.37	92.70
Sub-Total "2"		52.39	40.61	118.71	258.10	727.56
3 Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items [1 - 2]		7.21	6.32	23.32	47.19	124.77
4 Other Income		2.78	2.73	2.70	11.45	10.54
5 Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional items [3 - 4]		9.99	9.05	26.02	58.64	135.31
6 Finance Costs		1.78	3.23	2.22	5.67	1.19
7 Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional items [5 - 6]		8.21	5.82	23.80	52.97	134.12
8 Exceptional Items		0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) from Ordinary Activities before Tax [7 + 8]		8.21	5.82	23.80	52.97	134.12
10 Tax Expenses						
a) Provision for Current Tax		1.68	2.25	2.34	16.57	16.45
b) Provision for Deferred Tax Liability/(Adjustment)		0.00	0.00	0.00	(0.09)	(0.88)
c) Minimum Alternate Tax Credit Entitlement		0.00	0.00	0.00	(16.37)	0.00
Sub-Total "10"		1.68	2.25	2.34	0.11	15.57
11 Net Profit/(Loss) from Ordinary Activities after Tax [9 - 10]		6.53	3.57	21.46	52.86	118.55
12 Extraordinary Items (Net of Tax Expenses)		0.00	0.00	0.00	0.00	0.00
13 Net Profit/(Loss) for the Period [11 -12]		6.53	3.57	21.46	52.86	118.55
14 Paid-up Equity Shares Capital						
a) 2873300 Equity Shares of Rs.10/- each fully paid-up		287.33	287.33	287.33	287.33	287.33
b) Forfeited 2138400 Equity Shares (Amount originally paid-up)		112.57	112.57	112.57	112.57	112.57
Sub-Total "14"		399.90	399.90	399.90	399.90	399.90
15 Reserves excluding Revaluation Reserves		(77.10)	(83.63)	(111.60)	(87.20)	(140.06)
16 Earning Per Shares [EPS]						
Basic and diluted EPS for the year to date and for the previous year [not to be annualized]		0.22	0.12	0.75	1.84	4.13

PART - II					
A	QUARTER ENDED SEPTEMBER 30, 2013				
1 Public Shareholding					
-Number of Shares	1026600	1026600	1026600	1026600	1036600
-Percentage of Shareholding	35.73%	35.73%	35.73%	35.73%	36.08%
2 Promoters and Promoter Group Shareholding					
a) Pledge/encumbered					
-Number of Shares	0	0	0	0	0
-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0%	0%	0%	0%	0%
-Percentage of Shares (as a % of the total Share Capital of the Company)	0%	0%	0%	0%	0%
b) Non-Encumbered					
-Number of Shares	1846700	1846700	1846700	1846700	1836700
-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100.00%	100.00%
-Percentage of Shares (as a % of the total Share Capital of the Company)	64.27%	64.27%	64.27%	64.27%	63.92%

B Investor Complaints		QUARTER ENDED SEPTEMBER 30, 2013
-Pending at the beginning of the quarter		0
-Received during the quarter		0
-Disposed of during the quarter		0
-Remaining unresolved at the end of the quarter		0

- Note:**
- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14/11/2013.
 - Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
 - The reason for low performance of the company in this quarter is due to sluggish performance at site project. However, the management is hopeful to come out of this in the next quarter and show better performance. The company has also received one Overseas (Nepal) Erection and commissioning contract and the same will also be started in the next quarter.
 - During the quarter, the Company has opened the Permanent Establishment at Nepal for execution of work order at Nepal.
 - The Company is engaged in single business activity (i.e. Erection, Commissioning, Supervision, Project Drawing and Designing and trading of fabricating material and equipments parts etc.) and there is no separate reportable segment as per AS-17.
 - Disclosure of assets and liabilities as per clause 41(1)(ea) of the listing agreement for the Half year ended 30th September, 2013 is given as per Annexure T attached

ANNEXURE "I"

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2013 IS GIVEN BELOW: -

PARTICULARS	HALF YEAR ENDED		AS AT 31-03-2013 (AUDITED)
	30-09-2013 (UNAUDITED)	30-09-2012 (UNAUDITED)	
A EQUITY AND LIABILITIES			
1 Shareholder's Funds			
-Share Capital	399.90	399.90	399.90
-Reserves and Surplus	(77.10)	(111.60)	(87.20)
Sub-Total - Shareholder's Funds	322.80	288.30	312.70
2. Non-Current Liabilities			
-Long Term Borrowings	0.00	0.00	0.00
-Deferred Tax Liabilities (Net)	0.00	0.00	0.00
-Long Term Provisions	5.52	5.30	5.52
Sub-Total - Non-Current Liabilities	5.52	5.30	5.52
3. Current Liabilities			
-Short Term Borrowings	59.45	77.36	56.90
-Trade Payables	63.32	21.78	60.69
-Other Current Liabilities	138.48	164.71	73.87
-Short Term Provisions	2.67	3.99	10.13
Sub-Total - Current Liabilities	263.92	267.84	201.59
Total Equity And Liabilities	592.24	561.44	519.81
B. ASSETS			
1. Non-Current Assets			
-Fixed Assets	62.88	57.24	54.11
-Deferred Tax Assets (Net)	0.73	0.64	0.73
-Long Term Loans and Advances	48.96	26.88	49.43
-Other Non-Current Assets	0.29	0.29	0.29
Sub-Total - Non-Current Assets	112.86	85.05	104.56
2. Current Assets			
-Inventories	17.50	1.50	6.30
-Trade Receivables	250.34	300.24	261.34
-Cash and Bank Balances	115.84	103.93	108.64
-Short Term Loan and Advances	95.70	70.72	38.97
Sub-Total - Current Assets	479.38	476.39	415.25
Total Assets	592.24	561.44	519.81

For and on behalf of the board
Sd/- (Sunil Chandra)
MANAGING DIRECTOR

Place: Yamunanagar
Dated: 14.11.2013