

Scan Projects Limited

(Formerly Known as Ambala Cements Limited)

Regd. Office: Jorian, Delhi Road, Yamunanagar (Haryana), 135001

STATEMENT OF FINANCIAL RESULTS FOR THE QTR. ENDED 30TH JUNE 2013

(` in Lacs)

PART - I						
S.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		JUNE 30,	MARCH 31,	JUNE 30,	MARCH, 31	
		2013	2013	2012	2013	2012
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
1.	Income form Operations					
a)	Net Sales from Traded Goods	1.05	12.32	0.00	12.32	352.71
b)	Erection, Commissioning, Supervision, Project Drawing and Designing Service Charges Received	45.88	54.84	66.10	292.97	499.62
	Sub-Total "1"	46.93	67.16	66.10	305.29	852.33
2.	Expenditure					
a)	Purchase of Stock-in-Trade	0.95	11.22	0.00	11.22	303.18
b)	Change in inventories of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
c)	Erection and Commissioning Charges paid to others	10.02	14.36	25.64	132.75	233.11
d)	Employees Benefits Expenses	19.67	15.10	19.85	59.49	91.62
e)	Depreciation and Amortization Expenses	1.42	1.54	1.63	6.27	6.95
f)	Operation and Other Expenses	8.55	10.03	11.44	48.37	92.70
	Sub-Total "2"	40.61	52.25	58.56	258.10	727.56
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items [1 - 2]	6.32	14.91	7.54	47.19	124.77
4	Other Income	2.73	2.69	2.89	11.45	10.54
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional items [3 - 4]	9.05	17.60	10.43	58.64	135.31
6	Finance Costs	3.23	0.95	1.78	5.67	1.19
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional items [5 - 6]	5.82	16.65	8.65	52.97	134.12
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax [7 + 8]	5.82	16.65	8.65	52.97	134.12
10	Tax Expenses					
a)	Provision for Current Tax	2.25	12.10	1.65	16.57	16.45
b)	Provision for Deferred Tax Liability/(Adjustment)	0.00	(0.09)	0.00	(0.09)	(0.88)
c)	Minimum Alternate Tax Credit Entitlement	0.00	(16.37)	0.00	(16.37)	0.00
	Sub-Total "10"	2.25	(4.36)	1.65	0.11	15.57
11	Net Profit/(Loss) from Ordinary Activities after Tax [9 - 10]	3.57	21.01	7.00	52.86	118.55
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the Period [11 -12]	3.57	21.01	7.00	52.86	118.55
14	Paid-up Equity Shares Capital					
a)	2873300 Equity Shares of Rs.10/- each fully paid-up	287.33	287.33	287.33	287.33	287.33
b)	Forfeited 2138400 Equity Shares (Amount originally paid-up)	112.57	112.57	112.57	112.57	112.57
	Sub-Total "14"	399.90	399.90	399.90	399.90	399.90
15	Reserves excluding Revaluation Reserves	(83.63)	(87.20)	(133.06)	(87.20)	(140.06)
16	Earning Per Shares [EPS]					
	Basic and diluted EPS for the year to date and for the pervious year [not to be					

	annualized]	0.12	0.73	0.24	1.84	4.13
PART – II						
A	Particulars of Shareholding					
1	Public Shareholding					
	-Number of Shares	1026600	1026600	1036600	1026600	1036600
	-Percentage of Shareholding	35.73%	35.73%	36.08%	35.73%	36.08%
2	Promoters and Promoter Group Shareholding					
a)	Pledge/encumbered					
	-Number of Shares	0	0	0	0	0
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0%	0%	0%	0%	0%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	0%	0%	0%	0%	0%
b)	Non-Encumbered					
	-Number of Shares	1846700	1846700	1836700	1846700	1836700
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100.00%	100%	100.00%	100.00%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	64.27%	64.27%	63.92%	64.27%	63.92%

		QUARTER ENDED JUNE 30, 2013
B	Investor Complaints	
	-Pending at the beginning of the quarter	0
	-Received during the quarter	0
	-Disposed of during the quarter	0
	-Remaining unresolved at the end of the quarter	0

Note:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14/08/2013.
- Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- The reason for low performance of the company in this quarter is due to sluggish performance at site project. However, the management is hopeful to come out of this in the next quarter and show better performance. The company has also received one Overseas (Nepal) Erection and commissioning contract and the same will also be started in the next quarter.
- The figures for the quarter ended March 31, 2013 is the balancing figures between figures in respect of the full financial year and the year-to-date published figures up to the quarter ended December 31, 2012.
- The Company is engaged in single business activity (i.e. Erection, Commissioning, Supervision, Project Drawing and Designing and trading of fabricating material and equipments parts etc.) and there is no separate reportable segment as per AS-17.

Place: Yamunanagar

For and on behalf of the board

Dated: 14-08-2013

**Sd/-
(Sunil Chandra)
Managing Director**