

**Scan Projects Limited**  
**(Formerly Known as Ambala Cements Limited)**  
 Regd. Office: Village Jorian, Delhi Road, Yamunanagar (Haryana), 135001

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2012**  
 (Rs. In Lacs)

PART - I S.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		SEPTEMBER 30, 2012	JUNE 30 2012	SEPTEMBER 30, 2011	MARCH, 31	
					2012	2011
<b>1. Income form Operations</b>						
a) Net Sales from Traded Goods		0.00	0.00	12.88	352.71	244.71
b) Erection, Commissioning, Supervision, Project Drawing and Designing Service Charges Received		142.03	66.10	65.50	499.62	231.67
Sub-Total "1"		142.03	66.10	78.38	852.33	476.38
<b>2. Expenditure</b>						
a) Purchase of Stock-in-Trade		0.00	0.00	10.80	303.18	197.00
b) Change in inventories of Stock-in-Trade		0.00	0.00	0.00	0.00	0.00
c) Erection and Commissioning Charges paid to others		88.51	25.64	13.94	233.11	56.88
d) Employees Benefits Expenses		12.93	19.85	23.25	91.62	50.52
e) Depreciation and Amortization Expenses		1.55	1.63	1.67	6.95	4.62
f) Operation and Other Expenses		15.72	11.44	13.78	92.70	40.63
Sub-Total "2"		118.71	58.56	63.44	727.56	349.65
<b>3 Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items [ 1 - 2 ]</b>		23.32	7.54	14.94	124.77	126.73
<b>4 Other Income</b>		2.70	2.89	2.71	10.54	7.39
<b>5 Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional items [ 3 - 4 ]</b>		26.02	10.43	17.65	135.31	134.12
<b>6 Finance Costs</b>		2.22	1.78	0.18	1.19	0.38
<b>7 Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional items [ 5 - 6 ]</b>		23.80	8.65	17.47	134.12	133.74
<b>8 Exceptional Items</b>						
a) Profit/(Loss) on Sales of Fixed Assets		0.00	0.00	0.00	0.00	(7.31)
b) Adjustment of Unpaid interest waived by Lloyd Finance Limited under one time settlement		0.00	0.00	0.00	0.00	2.66
Sub-Total "8"		0.00	0.00	0.00	0.00	(4.65)
<b>9 Profit/(Loss) from Ordinary Activities before Tax [ 7 + 8 ]</b>		23.80	8.65	17.47	134.12	129.09
<b>10 Tax Expenses</b>						
a) Provision for Current Tax		2.34	1.65	1.59	16.45	0.00
Provision for Deferred Tax Liability/(Adjustment)		0.00	0.00	0.00	(0.88)	0.24
Sub-Total "10"		2.34	1.65	1.59	15.57	0.24
<b>11 Net Profit/(Loss) from Ordinary Activities after Tax [ 9 - 10 ]</b>		21.46	7.00	15.88	118.55	128.85
<b>12 Extraordinary Items (Net of Tax Expenses)</b>		0.00	0.00	0.00	0.00	0.00
<b>13 Net Profit/(Loss) for the Period [ 11 -12 ]</b>		21.46	7.00	15.88	118.55	128.85
<b>14 Paid-up Equity Shares Capital</b>						
a) 2873300 Equity Shares of Rs.10/- each fully paid-up		287.33	287.33	287.33	287.33	287.33
b) Forfeited 2138400 Equity Shares (Amount originally paid-up)		112.57	112.57	112.57	112.57	112.57
Sub-Total "14"		399.90	399.90	399.90	399.90	399.90
<b>15 Reserves excluding Revaluation Reserves</b>		(111.60)	(133.06)	(205.90)	(140.06)	(258.60)

For SCAN Projects Limited

*Savitri Choudhary*  
 Managing Director

16	<b>Earning Per Shares [EPS]</b>					
	Basic and diluted EPS for the year to date and for the previous year [ not to be annualized]	0.75	0.80	0.55	4.13	4.48
<b>PART - II</b>						
<b>A Particulars of Shareholding</b>						
<b>1 Public Shareholding</b>						
	-Number of Shares	1026600	1026600	1036600	1036600	1036600
	-Percentage of Shareholding	35.73%	35.73%	36.08%	36.08%	36.08%
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>a) Pledge/encumbered</b>						
	-Number of Shares	0	0	0	0	0
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0%	0%	0%	0%	0%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	0%	0%	0%	0%	0%
<b>b) Non-Encumbered</b>						
	-Number of Shares	1846700	1846700	1836700	1836700	1836700
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	64.27%	64.27%	63.92%	63.92%	63.92%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	64.27%	64.27%	63.92%	63.92%	63.92%

		<b>QUARTER ENDED SEPTEMBER 30, 2012</b>
<b>B Investor Complaints</b>		
	-Pending at the beginning of the quarter	0
	-Received during the quarter	0
	-Disposed of during the quarter	0
	-Remaining unresolved at the end of the quarter	0

**Note:**

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12/11/2012.
- Previous period/year figures have been regrouped / rearranged; wherever necessary, to confirm with the current period classification.
- The Company is engaged in single business activity (i.e. Erection, Commissioning, Supervision, Project Drawing and Designing and trading of fabricating material and equipments parts etc.) and there is no separate reportable segment as per AS-17.
- Disclosure of assets and liabilities as per clause 41(1)(ea) of the listing agreement for the Half year ended 30<sup>th</sup> September, 2012 is given as per Annexure "I" attached

Place: Yamunanagar

Dated: 12-11-2012

For and on behalf of the board

Sd/  
(Sunil Chandra)  
Managing Director

For SCAN Projects Limited  
*Sunil Chandra*  
Managing Director

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**ANNEXURE "I"**

STATEMENT OF ASSETS AND LIABILITIES AS AT 30<sup>TH</sup> SEPTEMBER 2012 IS GIVEN BELOW: -

	PARTICULARS	HALF YEAR ENDED		AS AT 31-03-2012 (AUDITED)
		30-09-2012 (UNAUDITED)	30-09-2011 (UNAUDITED)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1.	Shareholder's Funds			
	-Share Capital	399.90	399.90	399.90
	-Reserves and Surplus	(111.60)	(205.90)	(140.06)
	Sub-Total - Shareholder's Funds	288.30	194.00	259.84
2.	Non-Current Liabilities			
	-Long Term Borrowings	0.00	2.71	1.50
	-Deferred Tax Liabilities (Net)	0.00	0.24	0.00
	-Long Term Provisions	5.30	4.25	5.30
	Sub-Total - Non-Current Liabilities	5.30	7.20	6.80
3.	Current Liabilities			
	-Short Term Borrowings	77.36	0.00	73.69
	-Trade Payables	21.78	21.71	35.35
	-Other Current Liabilities	164.71	154.12	83.86
	-Short Term Provisions	3.99	1.59	16.45
	Sub-Total - Current Liabilities	267.84	177.42	209.35
	<b>Total Equity And Liabilities</b>	<b>561.44</b>	<b>378.62</b>	<b>475.99</b>
<b>B.</b>	<b>ASSETS</b>			
1.	Non-Current Assets			
	-Fixed Assets	57.24	51.75	62.90
	-Deferred Tax Assets (Net)	0.64	0.00	0.64
	-Long Term Loans and Advances	26.88	16.25	23.27
	-Other Non-Current Assets	0.29	0.29	0.29
	Sub-Total - Non-Current Assets	85.05	68.29	87.10
2.	Current Assets			
	-Inventories	1.50	2.09	3.70
	-Trade Receivables	300.24	69.44	211.68
	-Cash and Bank Balances	103.93	139.10	110.45
	-Short Term Loan and Advances	70.72	99.70	63.06
	Sub-Total - Current Assets	476.39	310.33	388.89
	<b>Total Assets</b>	<b>561.44</b>	<b>378.62</b>	<b>475.99</b>

Place: Yamunanagar

Dated: 12-11-2012

For and on behalf of the board

Sd/-  
(Sunil Chandra)  
Managing Director

For SCAN Projects Limited

*Sunil Chandra*  
Managing Director