

Scan Projects Limited
(Formerly Known as Ambala Cements Limited)
 Regd. Office: Village Jorian, Delhi Road, Yamunanagar (Haryana), 135001

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(Rs. In Lacs)

SNO.	PARTICULARS	UNAUDITED				PREVIOUS YEAR ENDED 31-03-2011 AUDITED
		QUARTER ENDED		HALF YEAR ENDED		
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	
1.	Net Sales/Income from operation					
	-Net Sales/Income from Traded Goods	12.88	6.04	17.97	84.03	244.71
	-Erection, Commissioning, Supervision, Project Drawing and Designing Service Charges Received	65.50	19.75	196.20	26.98	231.67
	Sub Total "1"	78.38	25.79	214.17	111.01	476.38
2.	Other Income	2.71	1.84	3.77	3.58	7.39
3.	Total Expenditure					
	a. (Increase)/Decrease in stock	0.00	0.00	0.00	0.00	0.00
	b. Consumption of Raw Material/Purchase of Traded goods	10.80	4.98	15.03	71.47	197.00
	c. Direct Operation Expenses at site against Erection, Commissioning, Supervision, Project Drawing and Designing Services	46.60	13.22	138.00	19.66	133.67
	a. Other Expenditure [Net of other balances written back NIL (Previous year Rs.0.26 Lacs)]	4.34	3.90	6.93	5.66	14.34
	Sub Total "3"	61.74	22.10	159.96	96.79	345.01
4.	Interest and other financial charges	0.21	0.02	0.39	0.02	0.40
5.	Depreciation	1.67	0.81	3.29	1.60	4.62
6.	Profit/(Loss) before Exceptional items [1+2- 3-4-5]	17.47	4.70	54.30	16.18	133.74
7.	Exceptional Items:					
	a. Profit/(loss) on sales of Fixed Assets	0.00	0.00	0.00	0.00	(7.31)
	b. Adjustment of unpaid interest waived by Lloyd Finance Limited under one time settlement	0.00	2.66	0.00	2.66	2.66
	Sub Total "7"	0.00	2.66	0.00	2.66	(4.65)
8.	Profit/(Loss) before tax [6 + 7]	17.47	7.36	54.30	18.84	129.09
9.	Provision for Taxation (Net of Deferred tax)	1.59	0.00	1.59	0.00	0.24
10.	Net Profit/(Loss) [8-9]	15.88	7.36	52.71	18.84	128.85
11.	Paid-up Equity Share Capital					
	-2873300 Equity shares of Rs.10/- fully paid up	287.33	287.33	287.33	287.33	287.33
	-Add: Forfeited 2138400 Equity Shares (Amount originally paid up)	112.57	112.57	112.57	112.57	112.57
	Sub Total "11"	399.90	399.90	399.90	399.90	399.90
12.	Reserves & Surplus	15.00	15.00	15.00	15.00	15.00
13.	Accumulated Loss	220.90	383.62	220.90	383.62	273.61
14.	Earning Per Share (EPS)					
	-Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.55	0.16	1.83	0.56	4.65
	-Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.55	0.26	1.83	0.66	4.48
15.	Public Shareholding					
	-Number of Shares	1036600	1036600	1036600	1036600	1036600
	-Percentage of Shareholding	36.08%	36.08%	36.08%	36.08%	36.08%

16.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	0	0	0	0	0
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	0	0	0	0	0
	-Percentage of Shares (as a % of the total Share Capital of the Company)	0	0	0	0	0
	b) Non-Encumbered					
	-Number of Shares	1836700	1836700	1836700	1836700	1836700
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	63.92%	63.92%	63.92%	63.92%	63.92%

Note:

- The unaudited results for the quarter ended 30th September 2011 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at its meeting held on 11/11/2011.
- Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- The Company has charged the depreciation on written down value method on fixed assets according to their period of use during the year.
- During the current period the Company has done business activity of Erection, commissioning, supervision, project drawing and designing services and Trading of fabricating material, equipment parts and other items etc. and achieved the turnover of Rs.196.20 Lacs and Rs.17.97 Lacs respectively.
- The provision for taxation in accordance with the MAT as per Income Tax Act under section 115JB has been made, because, the taxable profit in view of unabsorbed deprecation/business losses under the Income Tax Act, 1961 is NIL.
- The Company is engaged in single business activity (i.e. Erection, commissioning, supervision, project drawing and designing and trading of fabricating material, equipment parts and other material etc.) and there is no separate reportable segment as per AS-17.
- The company has not received any complaints from the investors. Hence, there were no complaints pending at the beginning and end of the quarter.
- Disclosure of assets and liabilities as per clause 41(1)(ea) of the listing agreement for the half year ended 30th September, 2011 is given as per Annexure "I" attached

Place: Yamunanagar

For and on behalf of the board

Dated: 11/11/2011

Sd/
(Sunil Chandra)
Managing Director

Scan Projects Limited
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 Regd. Office: Village Jorian, Delhi Road, Yamunanagar (Haryana), 135001

ANNEXURE "I"

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2011 IS GIVEN BELOW: -

		HALF YEAR ENDED		YEAR ENDED 31/03/2011 (AUDITED)
		30/09/2011 (UNAUDITED)	30/09/2010 (UNAUDITED)	
1.	SHAREHOLDERS' FUND:			
a)	Capital	399.90	399.90	399.90
b)	Reserves and Surplus	15.00	15.00	15.00
	Sub Total "1"	414.90	414.90	414.90
2.	LOAN FUNDS	4.94	5.89	5.95
3.	DEFERRED TAX LIABILITY (NET)	0.24	0.00	0.24
	TOTAL	420.08	420.79	421.09
3.	FIXED ASSETS	52.04	41.31	52.05
4.	INVESTMENTS	0.00	0.00	0.00
5.	CURRENT ASSETS, LOANS AND ADVANCES			
a)	Inventories	2.09	0.93	1.13
b)	Sundry Debtors	69.44	91.61	29.71
c)	Cash and Bank Balances	139.09	57.66	87.48
d)	Other Assets & Loans and Advance	115.95	84.66	102.38
		326.57	234.86	220.70
	Less: Current Liabilities and Provisions			
a)	Liabilities	173.60	235.43	121.01
b)	Provisions	5.83	3.57	4.25
	NET CURRENT ASSETS	147.14	(4.14)	95.44
6.	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.00	0.00
7.	PROFIT AND LOSS ACCOUNT	220.90	383.62	273.60
	TOTAL	420.08	420.79	421.09

Place: Yamunanagar

Dated: 11/11/2011

For and on behalf of the board

Sd/-
 (Sunil Chandra)
 Managing Director

