

## Ambala Cements Limited

Regd. Office: Village Jorian, Delhi Road, Yamunanagar (Haryana), 135001

### UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2010

(Rs. In Lacs)

SNO.	PARTICULARS	UNAUDITED				PREVIOUS YEAR ENDED 31-03-2010 AUDITED
		QUARTER ENDED		HALF YEAR ENDED		
		30-09-2010	30-09-2009	30-09-2010	30-09-2009	
1.	<b>Net Sales/Income from operation</b>					
	-Net Sales/Income from Traded Goods	6.04	5.47	84.03	7.07	145.89
	-Erection, Commissioning, Supervision, Project Drawing and Designing Charges	19.75	0.00	26.98	0.00	26.00
	<b>Sub Total "1"</b>	<b>25.79</b>	<b>5.47</b>	<b>111.01</b>	<b>7.07</b>	<b>171.89</b>
2.	Other Income	1.84	1.05	3.58	1.80	3.86
3.	<b>Total Expenditure</b>					
	a. (Increase)/Decrease in stock	0.00	8.87	0.00	8.87	22.94
	b. Consumption of Raw Material/Purchase of Traded goods	4.98	1.00	71.47	2.46	121.52
	c. Direct Operation Expenses at site against Erection, Commissioning and Project Designing job	13.22	0.00	19.66	0.00	8.89
	d. Other Expenditure (Net of provision for bad & doubtful reserves and other balances written back Nil (Previous year Rs.0.82 Lacs)	3.90	0.47	5.66	0.10	2.21
	<b>Sub Total "3"</b>	<b>22.10</b>	<b>10.34</b>	<b>96.79</b>	<b>11.43</b>	<b>155.56</b>
4.	Interest and other financial charges	0.02	0.00	0.02	0.01	0.01
5.	Depreciation	0.81	0.16	1.60	0.30	1.89
6.	Profit/(Loss) before Exceptional items [1+2-3-4-5]	4.70	(3.98)	16.18	(2.87)	18.29
7.	<b>Exceptional Items:</b>					
	a. Profit/(loss) on sales of assets	0.00	0.00	0.00	0.00	(8.10)
	b. Profit/(Loss) on sale of substantial part of assets acquired under capital work in progress i.e. new expansion scheme and Technology Development Assistance Scheme	0.00	0.00	0.00	0.00	(3.53)
	c. Adjustment of unpaid interest waived by Lloyd Finance Limited under one time settlement	2.66	0.00	2.66	0.00	0.00
	<b>Sub Total "7"</b>	<b>2.66</b>	<b>0.00</b>	<b>2.66</b>	<b>0.00</b>	<b>(11.63)</b>
8.	Profit/(Loss) before tax [6 + 7]	7.36	(3.98)	18.84	(2.87)	6.66
9.	Provision for Taxation (Net of Deferred tax)	0.00	0.00	0.00	0.00	0.00
10.	Net Profit/(Loss) [8-9]	7.36	(3.98)	18.84	(2.87)	6.66
11.	<b>Paid-up Equity Share Capital</b>					
	-2873300 Equity shares of Rs.10/- fully paid up	287.33	287.33	287.33	287.33	287.33
	-Add: Forfeited 2138400 Equity Shares (Amount originally paid up)	112.57	112.57	112.57	112.57	112.57
	<b>Sub Total "11"</b>	<b>399.90</b>	<b>399.90</b>	<b>399.90</b>	<b>399.90</b>	<b>399.90</b>
12.	Reserves & Surplus	15.00	15.00	15.00	15.00	15.00
13.	Accumulated Loss	383.62	411.99	383.62	411.99	402.46
14.	<b>Earning Per Share (EPS)</b>					
	-Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.16	0.00	0.56	0.00	0.64
	-Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.26	0.00	0.66	0.00	0.23
15.	<b>Public Shareholding</b>					
	-Number of Shares	1036600	1036600	1036600	1036600	1036600
	-Percentage of Shareholding	36.08%	36.08%	36.08%	36.08%	36.08%

For Ambala Cements Limited

*Sanjay Kumar*  
Managing Director

For SCAN Projects Limited

*Sanjay Kumar*  
Managing Director

16.	<b>Promoters and Promoter Group Shareholding</b>					
	b) Pledged/Encumbered:					
	-Number of Shares	0	0	0	0	0
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	0	0	0	0	0
	-Percentage of Shares (as a % of the total Share Capital of the Company)	0	0	0	0	0
	b) Non-Encumbered					
	-Number of Shares	1836700	1836700	1836700	1836700	1836700
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	63.92%	63.92%	63.92%	63.92%	63.92%

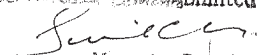
**Note:**

- The unaudited results for the quarter ended 30<sup>th</sup> September 2010 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at its meeting held on 29/10/2010.
- Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- The Company has charged the depreciation on fixed assets according to their period of use during the period.
- During the period the Company has done business activity of Erection, Commissioning, Supervision, Project Drawing and Designing and trading of fabricating material and equipments parts etc. and achieved the turnover of Rs.84.03 Lacs and Rs.26.98 Lacs respectively.
- During the quarter, the company has repaid all the dues of the Lloyd Finance Limited under one time settlement scheme. Out of the total outstanding amount of Rs. 1298600.98 (i.e. overdue interest amounting to Rs. 364310.00 and principal Rs. 934290.98) towards Lloyd Finance Limited, the company has repaid Rs. 1032980.00 (i.e. Principal Rs. 934290.98 and overdue interest Rs. 98689.02) under one time settlement. The balance unpaid interest of Rs. 265620.98 has been waived off by Company. So, the amount of unpaid interest waived off by Lloyd Finance Limited has been written back by the Company by crediting to profit & loss account as exceptional items during the current period.
- The Company is engaged in single business activity (i.e. Erection, Commissioning, Supervision, Project Drawing and Designing and trading of fabricating material and equipments parts etc.) and there is no separate reportable segment as per AS-17.
- The Board of Directors of the Company have decided to change the name of the company from "Ambala Cements Limited" to "Scan Projects Limited" at its meeting held on 22/09/2010 subject to the approval of members of the Company.
- The Board of Directors of the Company have also decided to alter the main objects of the Company according to the present activities conducted by the company at its meeting held on 22/09/2010 subject to the approval of members of the Company.
- The company has not received any complaints from the investors. Hence, there were no complaints pending at the beginning and end of the quarter.
- Disclosure of assets and liabilities as per clause 41(1)(ea) of the listing agreement for the half year ended 30<sup>th</sup> September, 2010 is given as per Annexure "T" attached

Place: Yamunanagar

Dated: 29/10/2010

For and on behalf of the board

For Ambala Cements Limited  
  
 Sd/-  
 (Sunil Chandra)  
 Managing Director

For SCAN Projects Limited  
  
 Managing Director

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### ANNEXURE "I"

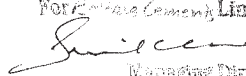
STATEMENT OF ASSETS AND LIABILITIES AS AT 30<sup>th</sup> SEPTEMBER 2010 IS GIVEN BELOW: -

	HALF YEAR ENDED		YEAR ENDED 31/03/2010 (AUDITED)
	30/09/2010 (UNAUDITED)	30/09/2009 (UNAUDITED)	
1. <b>SHAREHOLDERS' FUND:</b>			
a) Capital	399.90	399.90	399.90
b) Reserves and Surplus	15.00	15.00	15.00
Sub Total "1"	<b>414.90</b>	<b>414.90</b>	<b>414.90</b>
2. <b>LOAN FUNDS</b>	5.89	12.99	12.99
<b>TOTAL</b>	<b>420.79</b>	<b>427.89</b>	<b>427.89</b>
3. <b>FIXED ASSETS</b>	41.31	74.62	39.16
4. <b>INVESTMENTS</b>	0.00	0.00	0.00
5. <b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
a) Inventories	0.93	24.14	0.63
b) Sundry Debtors	91.61	8.55	109.75
c) Cash and Bank Balances	57.66	9.78	186.91
d) Other Assets & Loans and Advance	84.66	3.76	5.69
Less: Current Liabilities and Provisions	234.86	48.23	302.98
a) Liabilities	235.43	103.38	313.14
b) Provisions	3.57	3.57	3.57
<b>NET CURRENT ASSETS</b>	<b>(4.14)</b>	<b>(58.72)</b>	<b>(13.73)</b>
6. <b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	0.00	0.00	0.00
7. <b>PROFIT AND LOSS ACCOUNT</b>	383.62	411.99	402.46
<b>TOTAL</b>	<b>420.79</b>	<b>427.89</b>	<b>427.89</b>

Place: Yamunanagar

Dated: 29/10/2010

For and on behalf of the board

For Ambala Cements Limited  
  
 Managing Director

Sd/-  
 (Sunil Chandra)  
 Managing Director

For SCAN Projects Limited

  
 Managing Director