

Scan Projects Limited
(Formerly Known as Ambala Cements Limited)
 Regd. Office: Village Jorian, Delhi Road, Yamunanagar (Haryana), 135001

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

(Rs. In Lacs)

PART - I						
S.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		MARCH 31,	DECEMBER 31,	MARCH 31,	MARCH, 31	
		2012	2011	2011	2012	2011
1.	Income form Operations					
a)	Net Sales from Traded Goods	211.74	123.00	105.52	352.71	244.71
b)	Erection, Commissioning, Supervision, Project Drawing and Designing Service Charges Received	140.37	163.05	140.85	499.62	231.67
	Sub-Total "1"	352.11	286.05	246.37	852.33	476.38
2.	Expenditure					
a)	Purchase of Stock-in-Trade	176.06	112.09	83.71	303.18	197.00
b)	Change in inventories of Stock-in-Trade	6.85	(6.85)	4.03	0.00	0.00
c)	Erection and Commissioning Charges paid to others	77.83	80.41	31.90	233.11	56.88
d)	Employees Benefits Expenses	26.31	25.46	17.22	91.62	50.52
e)	Depreciation and Amortization Expenses	1.89	1.77	1.65	6.95	4.62
f)	Operation and Other Expenses	14.85	47.60	21.05	92.70	40.63
	Sub-Total "2"	303.79	260.48	159.56	727.56	349.65
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items [1 – 2]	48.32	25.57	86.81	124.77	126.73
4	Other Income	3.41	3.36	1.96	10.54	7.39
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional items [3 + 4]	51.73	28.93	88.77	135.31	134.12
6	Finance Costs	0.43	0.41	0.22	1.19	0.38
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional items [5 – 6]	51.30	28.52	88.55	134.12	133.74
8	Exceptional Items					
a)	Profit/(Loss) on Sales of Fixed Assets	0.00	0.00	(7.31)	0.00	(7.31)
b)	Adjustment of Unpaid interest waived by Lloyd Finance Limited under one time settlement	0.00	0.00	0.00	0.00	2.66
	Sub-Total "8"	0.00	0.00	(7.31)	0.00	(4.65)
9	Profit/(Loss) from Ordinary Activities before Tax [7 + 8]	51.30	28.52	81.24	134.12	129.09
10	Tax Expenses					
a)	Provision for Current Tax	9.43	5.43	0.00	16.45	0.00
	Provision for Deferred Tax Liability/(Adjustment)	(0.88)	0.00	0.24	(0.88)	0.24
	Sub-Total "10"	8.55	5.43	0.24	15.57	0.24
11	Net Profit/(Loss) from Ordinary Activities after Tax [9 – 10]	42.75	23.09	81.00	118.55	128.85
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the Period [11 -12]	42.75	23.09	81.00	118.55	128.85
14	Paid-up Equity Shares Capital					
a)	2873300 Equity Shares of Rs.10/- each fully paid-up	287.33	287.33	287.33	287.33	287.33
b)	Forfeited 2138400 Equity Shares (Amount originally paid-up)	112.57	112.57	112.57	112.57	112.57
	Sub-Total "14"	399.90	399.90	399.90	399.90	399.90
15	Reserves excluding Revaluation Reserves	(140.06)	(182.81)	(258.60)	(140.06)	(258.60)

16	Earning Per Shares [EPS]					
	Basic and diluted EPS for the year to date and for the pervious year [not to be annualized]	1.49	0.80	2.82	4.13	4.48
PART – II						
A	Particulars of Shareholding					
1	Public Shareholding					
	-Number of Shares	1036600	1036600	1036600	1036600	1036600
	-Percentage of Shareholding	36.08%	36.08%	36.08%	36.08%	36.08%
2	Promoters and Promoter Group Shareholding					
a)	Pledge/encumbered					
	-Number of Shares	0	0	0	0	0
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0%	0%	0%	0%	0%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	0%	0%	0%	0%	0%
b)	Non-Encumbered					
	-Number of Shares	1836700	1836700	1836700	1836700	1836700
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	63.92%	63.92%	63.92%	63.92%	63.92%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	63.92%	63.92%	63.92%	63.92%	63.92%

		QUARTER ENDED MARCH 31, 2012
B	Investor Complaints	
	-Pending at the beginning of the quarter	0
	-Received during the quarter	0
	-Disposed of during the quarter	0
	-Remaining unresolved at the end of the quarter	0

Note:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31/05/2012.
- Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- The figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between figures in respect of the full financial year and the year-to-date published figures up to the quarter ended December 31, 2011 and December 31, 2010 respectively.
- During the period the Company has done business activity of Erection, Commissioning, Supervision, Project Drawing and Designing and trading of fabricating material and equipments parts etc. and achieved the turnover of Rs.499.62 Lacs and Rs.352.71 Lacs respectively.
- The Company had discontinued its main manufacturing activities (i.e. manufacturing of ordinary Portland cement) and has started the new activities i.e. Erection, commissioning, supervision, project drawing and designing services and Trading of fabricating material, equipment parts and other items etc. Accordingly, the management has changed the name and main objects of the company as per their present activities and all the current year revenue is related to new activities.
- The Company is engaged in single business activity (i.e. Erection, Commissioning, Supervision, Project Drawing and Designing and trading of fabricating material and equipments parts etc.) and there is no separate reportable segment as per AS-17.
- Disclosure of assets and liabilities as per clause 41(1)(ea) of the listing agreement for the year ended 31st March, 2012 is given as per Annexure "I" attached

Place: Yamunanagar

For and on behalf of the board

Dated: 31-05-2012

**Sd/-
(Sunil Chandra)
Managing Director**

Scan Projects Limited
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 Regd. Office: Village Jorian, Delhi Road, Yamunanagar (Haryana), 135001

ANNEXURE "I"

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2012 IS GIVEN BELOW: -

	PARTICULARS	AS AT 31-03-2012	AS AT 31-03-2011
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	-Share Capital	399.90	399.90
	-Reserves and Surplus	(140.06)	(258.60)
	Sub-Total – Shareholder's Funds	259.84	141.30
2.	Non-Current Liabilities		
	-Long Term Borrowings	1.50	3.85
	-Deferred Tax Liabilities (Net)	0.00	0.24
	-Long Term Provisions	5.30	4.25
	Sub-Total – Non-Current Liabilities	6.80	8.34
3.	Current Liabilities		
	-Short Term Borrowings	73.69	0.00
	-Trade Payables	35.35	17.39
	-Other Current Liabilities	83.86	105.72
	-Short Term Provisions	16.45	0.00
	Sub-Total – Current Liabilities	209.35	123.11
	Total Equity And Liabilities	475.99	272.75
B.	ASSETS		
1.	Non-Current Assets		
	-Fixed Assets	62.90	51.76
	-Deferred Tax Assets (Net)	0.64	0.00
	-Long Term Loans and Advances	23.27	10.07
	-Other Non-Current Assets	0.29	0.29
	Sub-Total – Non-Current Assets	87.10	62.12
2.	Current Assets		
	-Inventories	3.70	1.13
	-Trade Receivables	211.68	29.71
	-Cash and Bank Balances	110.45	87.47
	-Short Term Loan and Advances	63.06	92.32
	Sub-Total – Current Assets	388.89	210.63
	Total Assets	475.99	272.75

Place: Yamunanagar

Dated: 31/05/2012

For and on behalf of the board

Sd/
 (Sunil Chandra)
 Managing Director