

Scan Projects Limited
(Formerly Known as Ambala Cements Limited)
 Regd. Office: Village Jorian, Delhi Road, Yamunanagar (Haryana), 135001

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE 2011

(Rs. in Lacs)

SNO.	PARTICULARS	UNAUDITED QUARTER ENDED		PREVIOUS YEAR ENDED 31-03-2011 AUDITED
		30-06-2011	30-06-2010	
1.	Net Sales/Income from operation			
	-Net Sales/Income from Traded Goods	5.09	77.99	244.71
	-Erection, Commissioning, Supervision, Project Drawing and Designing Service Charges Received	130.70	7.23	231.67
	Sub Total "1"	135.79	85.22	476.38
2.	Other Income	1.06	1.74	7.39
3.	Total Expenditure			
	a. (Increase)/Decrease in stock	0.00	0.00	0.00
	b. Consumption of Raw Material/Purchase of Traded goods	4.23	66.49	197.00
	c. Direct Operation Expenses at site against Erection, Commissioning, Supervision, Project Drawing and Designing Services	91.40	6.44	133.67
	a. Other Expenditure [Net of other balances written back NIL (Previous year Rs.0.26 Lacs)]	2.59	1.76	14.34
	Sub Total "3"	98.22	74.69	345.01
4.	Interest and other financial charges	0.18	0.00	0.40
5.	Depreciation	1.62	0.79	4.62
6.	Profit/(Loss) before Exceptional items [1+2-3-4-5]	36.83	11.48	133.74
7.	Exceptional Items:			
	a. Profit/(loss) on sales of Fixed Assets	0.00	0.00	(7.31)
	b. Adjustment of unpaid interest waived by Lloyd Finance Limited under one time settlement	0.00	0.00	2.66
	Sub Total "7"	0.00	0.00	(4.65)
8.	Profit/(Loss) before tax [6 + 7]	36.83	11.48	129.09
9.	Provision for Taxation (Net of Deferred tax)	0.00	0.00	0.24
10.	Net Profit/(Loss) [8-9]	36.83	11.48	128.85
11.	Paid-up Equity Share Capital			
	-2873300 Equity shares of Rs.10/- fully paid up	287.33	287.33	287.33
	-Add: Forfeited 2138400 Equity Shares (Amount originally paid up)	112.57	112.57	112.57
	Sub Total "11"	399.90	399.90	399.90
12.	Reserves & Surplus	15.00	15.00	15.00
13.	Accumulated Loss	236.78	390.97	273.61
14.	Earning Per Share (EPS)			
	-Basic and diluted EPS before Extraordinary items for the period and for the previous year (not to be annualized)	1.28	0.40	4.65
	-Basic and diluted EPS after Extraordinary items for the period and for the previous year (not to be annualized)	1.28	0.40	4.48
15.	Public Shareholding			
	-Number of Shares	1036600	1036600	1036600
	-Percentage of Shareholding	36.08%	36.08%	36.08%

16.	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	-Number of Shares	0	0	0
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	0	0	0
	-Percentage of Shares (as a % of the total Share Capital of the Company)	0	0	0
	b) Non-Encumbered			
	-Number of Shares	1836700	1836700	1836700
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	63.92%	63.92%	63.92%

Note:

- The unaudited results for the quarter ended 30th June 2011 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at its meeting held on 12/08/2011.
- Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- The Company has charged the depreciation on written down value method on fixed assets according to their period of use during the year.
- During the current period the Company has done business activity of Erection, commissioning, supervision, project drawing and designing services and Trading of fabricating material, equipment parts and other items etc. and achieved the turnover of Rs.130.70Lacs and Rs.5.09Lacs respectively.
- No provision for current period of taxes has been made in view of nil taxable income due to unabsorbed depreciation/business losses. Moreover, the provision for taxation under MAT as per Income Tax Act, 1961 under section 115JB is also not required for the period in view of nil book profit due to unabsorbed depreciation/business losses.
- The Company is engaged in single business activity (i.e. Erection, commissioning, supervision, project drawing and designing and trading of fabricating material, equipment parts and other material etc.) and there is no separate reportable segment as per AS-17.
- The company has not received any complaints from the investors. Hence, there were no complaints pending at the beginning and end of the quarter.

Place: Yamunanagar

Dated: 12/08/2011

For and on behalf of the board

**Sd/-
(Sunil Chandra)
Managing Director**

