

Scan Projects Limited
(Formerly Known as Ambala Cements Limited)
Regd. Office: Village Jorian, Delhi Road, Yamunanagar (Haryana), 135001

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER 2010

(Rs. In Lacs)

SNO.	PARTICULARS	UNAUDITED				PREVIOUS YEAR ENDED 31-03-2010 AUDITED
		QUARTER ENDED		NINE MONTH ENDED		
		31-12-2010	31-12-2009	31-12-2010	31-12-2009	
1.	Net Sales/Income from operation					
	-Net Sales/Income from Traded Goods	55.16	12.77	139.19	19.84	145.89
	-Erection, Commissioning, Supervision, Project Drawing and Designing Charges	63.84	0.00	90.82	0.00	26.00
	Sub Total "1"	119.00	12.77	230.01	19.84	171.89
2.	Other Income	1.85	0.98	5.43	2.78	3.86
3.	Total Expenditure					
	a. (Increase)/Decrease in stock	0.00	14.07	0.00	22.94	22.94
	b. Consumption of Raw Material/Purchase of Traded goods	37.79	9.44	109.26	11.90	121.52
	c. Direct Operation Expenses at site against Erection, Commissioning and Project Designing job	46.68	0.00	66.34	0.00	8.89
	d. Other Expenditure (Net of provision for bad & doubtful reserves and other balances written back Nil (Previous year Rs.0.82 Lacs)	5.86	0.82	11.52	0.92	2.21
	Sub Total "3"	90.33	24.33	187.12	35.76	155.56
4.	Interest and other financial charges	0.14	0.00	0.16	0.01	0.01
5.	Depreciation	1.37	0.78	2.97	1.08	1.89
6.	Profit/(Loss) before Exceptional items [1+2- 3-4-5]	29.01	(11.36)	45.19	(14.23)	18.29
7.	Exceptional Items:					
	a. Profit/(loss) on sales of assets	0.00	0.00	0.00	0.00	(8.10)
	b. Profit/(Loss) on sale of substantial part of assets acquired under capital work in progress i.e. new expansion scheme and Technology Development Assistance Scheme	0.00	0.00	0.00	0.00	(3.53)
	c. Adjustment of unpaid interest waived by Lloyd Finance Limited under one time settlement	0.00	0.00	2.66	0.00	0.00
	Sub Total "7"	0.00	0.00	2.66	0.00	(11.63)
8.	Profit/(Loss) before tax [6 + 7]	29.01	(11.36)	47.85	(14.23)	6.66
9.	Provision for Taxation (Net of Deferred tax)	0.00	0.00	0.00	0.00	0.00
10.	Net Profit/(Loss) [8-9]	29.01	(11.36)	47.85	(14.23)	6.66
11.	Paid-up Equity Share Capital					
	-2873300 Equity shares of Rs.10/- fully paid up	287.33	287.33	287.33	287.33	287.33
	-Add: Forfeited 2138400 Equity Shares (Amount originally paid up)	112.57	112.57	112.57	112.57	112.57
	Sub Total "11"	399.90	399.90	399.90	399.90	399.90
12.	Reserves & Surplus	15.00	15.00	15.00	15.00	15.00
13.	Accumulated Loss	354.61	423.35	354.61	423.35	402.46
14.	Earning Per Share (EPS)					
	-Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.01	0.00	1.57	0.00	0.64
	-Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.01	0.00	1.67	0.00	0.23

For SCAN Projects Limited

For SCAN Projects Limited

Suilla
Managing Director

Suilla
Managing Director

15.	Public Shareholding					
	-Number of Shares	1036600	1036600	1036600	1036600	1036600
	-Percentage of Shareholding	36.08%	36.08%	36.08%	36.08%	36.08%
16.	Promoters and Promoter Group Shareholding					
	c) Pledged/Encumbered					
	-Number of Shares	0	0	0	0	0
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	0	0	0	0	0
	-Percentage of Shares (as a % of the total Share Capital of the Company)	0	0	0	0	0
	b) Non-Encumbered					
	-Number of Shares	1836700	1836700	1836700	1836700	1836700
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	63.92%	63.92%	63.92%	63.92%	63.92%

Note:

- The unaudited results for the quarter ended 31st December 2010 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at its meeting held on 29/01/2011.
- Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- The Company has charged the depreciation on fixed assets according to their period of use during the period.
- During the period the Company has done business activity of Erection, Commissioning, Supervision, Project Drawing and Designing and trading of fabricating material and equipments parts etc. and achieved the turnover of Rs.139.19 Lacs and Rs.90.52 Lacs respectively.
- The Company is engaged in single business activity (i.e. Erection, Commissioning, Supervision, Project Drawing and Designing and trading of fabricating material and equipments parts etc.) and there is no separate reportable segment as per AS-17.
- The name of the Company has been changed from "Ambala Cements Limited" to "Scan Projects Limited" vide special Resolution dated 4/11/2010 passed by way of Postal Ballot and fresh certificate of incorporation has been issued by the Registrar of Companies NCT of Delhi & Haryana on 9th December 2010.
- The main objects of the company has also been altered according to the present activities conducted by the company vide special Resolution dated 04/11/2010 passed by way of Postal Ballot and the same has duly been registered by the Registrar of Companies NCT of Delhi & Haryana on 25th November 2010.
- The company has not received any complaints from the investors. Hence, there were no complaints pending at the beginning and end of the quarter.

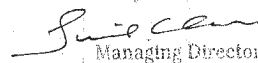
Place: Yamunanagar

Dated: 29-01-2011

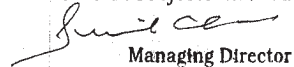
For and on behalf of the board

Sd/
(Sunil Chandra)
Managing Director

For SCAN Projects Limited


Managing Director

For SCAN Projects Limited


Managing Director