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Website : www.scanprojects.in

GSTIN : 06AABCA4208L1ZW

07<sup>th</sup> Day of February 2025

To  
Merger (NOC) Department  
BSE Limited ('BSE')  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Sub:- Withdrawal of Application under Regulation 37 of SEBI (LODR) and Request for adjusting the fee already paid against the Revised Application.**

Dear Sir / Madam,

This has reference to our case (application) no. 220838 dated 09.01.2025 for the purpose of obtaining No-objection Certificate (NOC) of BSE in respect of Scheme of Amalgamation between M/s Scan Projects Limited ("Transferor Company") and M/s Chanderpur Industries Private Limited ("Transferee Company") as approved by the Board of Directors of both the Companies in their BOD Meetings on 26 December 2024.

We are in receipt of email dated 01.02.2025 of BSE containing certain observations / queries concerning the said Scheme, especially with respect to non-promoters' shareholding being less than 25% post sanction of the said the Scheme. Upon submission of the Scheme to BSE, the Management and Board of Directors of Scan Projects Limited ("Transferee Company") were of the opinion that BSE will allow us certain time limit for dilution of the promoters' shareholding in order to reinstate the same within the threshold limit of 75%. However, we understand from the aforesaid email and the subsequent discussion that our representative had with the officials of BSE that the same is not feasible.

Against this backdrop the Company has no option but to withdraw the aforesaid application filed with BSE. Accordingly, we hereby withdraw our aforesaid Application for grant of NOC to the Scheme with immediate effect.

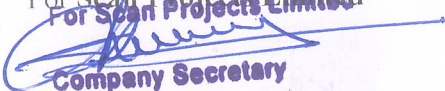
Under the changed circumstances, the management of the Company will once again put forth this proposal for consideration of the Board of Directors of the Transferor and Transferee Companies. After reconsideration of the revised Scheme by the Board of Directors, we will once again approach BSE for NOC in respect of the revised Scheme. Therefore, we humbly request you to either refund the fee of Rs. 472000/- (inclusive GST) vide ref no HDFCR52025010979136056 paid by Scan Projects Limited to BSE and Rs 73906/- (inclusive GST) vide ref no ZHDFDUNOAEZ3X7-PAYGOV to SEBI or to adjust the same against the revised application to be submitted by Scan Projects Limited in due course.

We respectfully request your kind attention to this matter and look forward to your favorable response. If any further documents or clarifications are required, please revert at [scanhry@scanprojects.in](mailto:scanhry@scanprojects.in) or communicate at the address mentioned above, and we will promptly provide the necessary information.

Thanking you,

Yours faithfully,

For Scan Projects Limited

  
Company Secretary  
(Satish Kumar)

M. No. A24275

Company Secretary