

(Formerly Known As Ambala Cements Limited)

Regd. Office: VILL. JORIAN, DELHI ROAD, YAMUNA NAGAR – 135001, HARYANA

Phone : 01732-650495

E-mail : scanhry@scanprojects.in

CIN : L29253HR1992PLC031576

Website : www.scanprojects.in

Uploaded on BSE Limited Website: <http://listing.bseindia.com>

REF: - SCAN/BSE/COM/011/2024-25

Date: 28th May 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited, Floor 25, P.J. Towers,
Dalal Street, Mumbai - 400001.

**Furnishing of Information as per
SEBI (Listing obligation and disclosure Requirements) Regulations, 2015
Scrip Code: 531797, Scrip Id: SCANPRO**

Subject: - Outcome of the Board Meeting and submission of Audited Financial Results for the quarter and Financial Year ended 31st March 2024 along with Audit Report.

Dear Sir/ Madam,

In continuation of our letter dated May 20, 2024, and pursuant to Regulation 30 & Regulation 33 along with other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Audited Financial Results (Standalone) for the quarter and Financial Year ended March 31, 2024, along with Independent Auditor's Report.

Further, pursuant to the provisions of Section 186 and 187 of the Companies Act, 2013, and Rules made there under and other applicable provisions, if any, the consent of the Board of Directors of the Company be and is hereby accorded for making investment or grant loan or provide security or provide guarantee not exceeding Rs 1,00,00,000/- (Rupees One Crore only) to M/s Chanderpur Works Private Limited in one or more tranches, and on such other terms and conditions as may be mutually agreed between the both parties through an Agreement.

Further, the consent of the Board of Directors of the Company be and is hereby accorded to authorize Mr. Rohit s/o Sh. Singh Ram, Legal Head of the Company (Aadhar No 7475-5176-4006) to represent the Company in legal proceedings initiated before any District or Session Court of State Haryana in the Company Petition/suits titled as **A.P Koya Kutty versus Scan Projects Limited**.

The meeting of the Board of Directors commenced at 03:30 PM and concluded at 03:50 PM.

The same is uploaded at listing portal in XBRL mode.

This is for your record and intimation please.

Thanking you.

For SCAN PROJECTS LTD

Compliance Officer

(SATISH KUMAR)

COMPANY SECRETARY/ COMPLIANCE OFFICER

ACS-24275

Place: Yamuna Nagar

Scan Projects Limited

Regd. Office: Village Jorian, Delhi Road, Yamunanagar (Haryana), 135001

CIN: L29253HR1992PLC031576 Web Site: www.scanprojects.in

Phone no.: 01732 – 650495 E-mail: scanhry@scanprojects.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

(Rs. In Lacs)

PART – I						
	QUARTER ENDED			YEAR ENDED		
	31-03-2024 (AUDITED)	31-12-2023 (UNAUDITED)	31-03-2023 (AUDITED)	31-03-2024 (AUDITED)	31-03-2023 (AUDITED)	
1. Income						
a) Revenue from Operations	306.64	132.54	145.38	798.81	585.18	
b) Other Income	1.51	1.58	0.00	3.91	0.00	
Sub-Total "1"	308.15	134.12	145.38	802.72	585.18	
2. Expenditure						
a) Purchase of Stock-in-Trade	177.69	176.89	85.66	614.80	395.28	
b) Change in inventories of Stock-in-Trade	3.28	(87.99)	0.00	(84.71)	0.00	
c) Erection and Commissioning Charges paid to others	0.00	0.00	0.00	0.00	22.12	
d) Employees Benefits Expenses	37.18	29.78	32.71	124.68	102.12	
e) Finance Costs	1.30	0.12	0.87	2.05	5.83	
f) Depreciation and Amortization Expenses	0.83	1.76	1.16	4.27	4.44	
g) Operation and Other Expenses	18.18	3.19	31.63	45.60	43.27	
Sub-Total "2"	238.46	123.75	152.03	706.69	573.06	
3 Profit/(Loss) before exceptional items and tax [1 – 2]	69.69	10.37	(6.65)	96.03	12.12	
4 Exceptional Items	0.00	0.00	0.00	(87.14)	0.00	
5 Profit/(Loss) before Tax [3 - 4]	69.69	10.37	(6.65)	8.89	12.12	
6 Tax Expenses						
a) Provision for Current Tax	(3.04)	2.81	(0.26)	4.32	4.60	
b) Provision for Deferred Tax Liability/(Adjustment)	(2.08)	(0.20)	(0.70)	(2.25)	(0.73)	
c) Prior Year Taxes	0.24	0.00	0.00	1.26	0.32	
Sub-Total "6"	(4.88)	2.61	(0.96)	3.33	4.19	
7 Net Profit/(Loss) from Continuing operations [5 – 6]	74.57	7.76	(5.69)	5.56	7.93	
8 Profit/(Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	
9 Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	
10 Net Profit/(Loss) from discontinued operation after tax [8 - 9]	0.00	0.00	0.00	0.00	0.00	
11 Profit/(Loss) for the period [7 + 10]	0.00	7.76	(5.69)	5.56	7.93	
12 Other Comprehensive Income net of taxes						
a) (i) Amount of items that will not be reclassified to profit and loss	1.01	0.00	9.83	1.01	9.83	
(ii) Income Tax relating to items that will not be reclassified to profit and loss	0.25	0.00	2.47	0.25	2.47	
b) (i) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	
(ii) Income Tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	
Sub- Total "12"	0.76	0.00	7.36	0.76	7.36	
13 Total comprehensive Income for the Period [11 + 12]	75.33	7.76	1.67	6.32	15.29	
14 Earnings per share						
a) Earnings per Equity Share for continuing operations						
Basic earnings/(Loss) per share from continuing operations	2.59	0.27	(0.19)	0.19	0.28	

	Diluted earning/(Loss) per share from continuing operations	2.59	0.27	(0.19)	0.19	0.28
b)	Earnings per Equity Share for discontinuing operations					
	Basic earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
	Diluted earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
c)	Earnings per Equity Share					
	Basic earning/(Loss) per share from continuing and discontinuing operations	2.59	0.27	(0.19)	0.19	0.28
	Diluted earning/(Loss) per share from continuing and discontinuing operations	2.59	0.27	(0.19)	0.19	0.28
15	Details of Equity Share Capital					
	Paid-up Equity Share Capital	287.33	287.33	287.33	287.33	287.33
	Face value of Equity Share Capital	10	10	10	10	10
16.	Other Equity [Reserves]				84.44	78.12

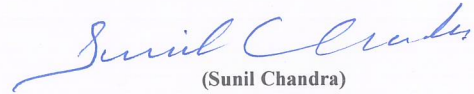
Note:

- The above mentioned audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 28th May 2024.
- The Statutory auditors of the Company have carried out an audit of the above results for the quarter and year to date ended March 31, 2024. The Auditors' opinion on quarterly and year to date standalone financial results of the company is unmodified.
- Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- During the year, the Company discontinued its business activities/operation at the Nepal Branch on September 12, 2023 and wrote off unrecoverable balances amounting to Rs.8713990.00 through the profit and loss account as exceptional items.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures up to the quarter ended December 31, 2023 and December 31, 2022 respectively.
- Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March, 2024 is given as per Annexure "I" attached.
- Under Ind AS the management has identified two operating segments (i.e. Erection, Commissioning, Supervision & Annual Maintenance Contract and Trading Activities). Accordingly necessary information on reportable segments is given as per Annexure "II" attached.
- Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 31st March 2024: beginning 00; received 00; disposed off 00; and pending 00.

Place: Yamunanagar

Dated: 28-05-2024

For and on behalf of the Board of Directors



(Sunil Chandra)
Managing Director
DIN: 01066065

ANNEXURE "I"

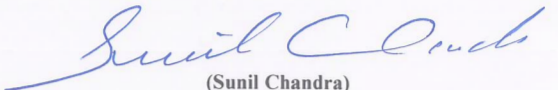
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2024 IS GIVEN BELOW: -

	PARTICULARS	AS AT 31-03-2024 (AUDITED)	AS AT 31-03-2023 (AUDITED)
A	ASSETS		
1	Non-Current Assets		
	-Property, Plant and Equipment	33.58	35.81
	-Capital Work-in-Progress	0.00	0.00
	-Right-of-Use Assets	9.85	0.00
	-Intangible assets	0.00	0.00
	Financial Assets		
	-Investments	9.48	10.30
	-Other financial assets	0.10	0.89
	Deferred Tax Assets (net)	12.11	10.11
	Other non-current assets	0.00	9.91
	Sub-Total "1" Non-Current Assets	65.12	67.02
2	Current Assets		
	-Inventories	84.71	11.64
	Financial Assets		
	-Investments	0.00	0.00
	-Trade Receivables	235.15	235.84
	-Unbilled Revenue	19.26	0.00
	-Cash and Cash Equivalents	52.31	11.46
	-Other Financial assets	0.00	0.00
	Current Tax Assets (Net)	3.53	5.61
	Other Current Assets	155.26	237.71
	Sub-Total "2" Current Assets	550.22	502.26
	TOTAL ASSETS	615.34	569.28
B	EQUITY AND LIABILITIES		
1	Equity		
	-Equity Share Capital	399.90	399.90
	-Other Equity	84.44	78.12
	Sub-Total "1" Total of Equity	484.34	478.02
2	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	-Borrowings	0.00	1.50
	-Lease Liabilities	10.25	0.00
	-Other financial liabilities	0.00	0.00
	Provisions	11.55	14.22
	Other non-current liabilities	13.00	13.00
	Sub-Total Non-Current Liabilities	34.80	28.72
	Current Liabilities		
	Financial Liabilities		
	-Borrowings	1.50	6.00
	-Lease Liabilities	0.16	0.00
	-Trade Payables	63.62	25.01
	-Other Financial Liabilities	5.30	9.55
	Other Current Liabilities	25.48	21.80
	Provisions	0.14	0.18
	Current Tax Liabilities (Net)	0.00	0.00
	Sub-Total Current Liabilities	96.20	62.54
	TOTAL EQUITY AND LIABILITIES	615.34	569.28

Place: Yamunanagar

For and on behalf of the Board of Directors

Dated: 29-05-2023



(Sunil Chandra)
Managing Director
DIN: 01066065

ANNEXURE "II"

AUDITED SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH 2024

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2024 (AUDITED)	31-12-2023 (UNAUDITED)	31-03-2023 (AUDITED)	31-03-2024 (AUDITED)	31-03-2023 (AUDITED)
1	Segment Revenue					
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	107.89	42.42	57.58	241.89	174.21
	b) Trading Activities	198.75	90.12	87.80	556.92	410.97
	Total Segmental Revenue	306.64	132.54	145.38	798.81	585.18
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales/ Income from Operations	306.64	132.54	145.38	798.81	585.18
2	Segment Results					
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	64.61	10.47	19.86	92.24	39.81
	b) Trading Activities	17.78	1.22	2.14	26.82	15.69
	Total Segmental Revenue	82.39	11.69	22.00	119.06	55.50
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Segmental Results	82.39	11.69	22.00	119.06	55.50
	Less: Financial Cost	1.30	0.12	0.87	2.05	5.83
	Less: Other un-allocable Expenditure / (Income) Net	11.40	1.20	27.78	108.12	37.55
	Total Profit/(Loss) before Tax	69.69	10.37	(6.65)	8.89	12.12
3	Segment Assets					
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	561.95	480.48	492.62	561.95	492.62
	b) Trading Activities	53.39	141.51	76.66	53.39	76.66
	Total Segmental Assets	615.34	621.99	569.28	615.34	569.28
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00
	Total Assets	615.34	621.99	569.28	615.34	569.28
4	Segment Liabilities					
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	67.38	78.19	68.37	67.38	68.37
	b) Trading Activities	63.62	134.79	22.89	63.62	22.89
	Total Segment Liabilities	131.00	212.98	91.26	131.00	91.26
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00
	Total Liabilities	131.00	212.98	91.26	131.00	91.26
5	Capital Employed (Segment Assets – Liabilities)					
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	494.57	402.29	424.25	494.57	424.25
	b) Trading Activities	(10.23)	6.72	53.77	(10.23)	53.77
	Total Segment Capital Employed	484.34	409.01	478.02	484.34	478.02
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00
	Total Capital Employed	484.34	409.01	478.02	484.34	478.02

Place: Yamunanagar

Dated: 28-05-2024

For and on behalf of the Board of Directors



(Sunil Chandra)
Managing Director
DIN: 01066065

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS	FOR THE YEAR ENDED 31/03/2024 AUDITED	FOR THE YEAR ENDED 31/03/2023 AUDITED
A. <u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
-Net Profit/(Loss) before tax	8.89	12.12
-Adjustment for:		
Depreciation and amortisation expenses	4.27	4.44
Interest Expenses	2.05	5.83
Provision of allowances for Bad and Doubtful debts (Excepted credit loss allowance)	5.24	(0.31)
Provision for Retirement Gratuity Benefit to Employees	1.88	2.99
Provision for Impairment Allowance on Investment	0.82	0.00
-Exceptional items (i.e. Unrecoverable Balance written off due to discontinuance of business at Nepal Branch)	87.15	0.00
-Loss on sale/Discarded Fixed Assets	0.69	0.00
Unrecoverable balance written off	(1.57)	0.00
Interest Income	(0.28)	0.00
Operating profit before working capital changes	109.14	25.07
Adjustment for (Increase)/Decrease in operating assets:		
-Trade Receivables	(4.55)	133.06
-Inventories	(73.07)	0.00
-Unbilled Revenue	(19.26)	0.00
-Other Non-Current Assets	0.00	0.00
-Other Current Assets	(3.78)	24.73
Adjustment for Increase/(Decrease) in operating Liabilities:		
-Trade Payables	38.60	(55.33)
-Other Financial Current liabilities	(4.25)	0.31
-Other Current Liabilities	3.67	(15.76)
-Provisions	0.00	0.00
Cash use in / generated from operation	46.50	112.08
-Direct taxes paid	(8.08)	(13.53)
NET CASH FROM OPERATING ACTIVITIES	38.42	98.55
B. <u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
-Sale Proceed of fixed assets/Advance	0.00	0.00
-(Increase)/Decrease in Bank Balances not considered as Cash and Cash Equivalent	0.00	0.00
-Purchase of Investment	0.00	0.00
-Fixed Assets Purchases	(2.04)	(0.21)
-Income Tax Refund Received	12.66	0.00
-Interest Income	0.00	0.00
NET CASH FROM INVESTING ACTIVITIES	10.62	(0.21)
C. <u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
-Increase/(Decrease) in short term Bank Borrowings	0.00	(79.89)
-Payment of Lease liabilities	(1.20)	0.00
-Increase in Long Term Borrowings	0.00	0.00
-Repayment of long term borrowings	(6.00)	(6.00)
-Finance cost	(0.99)	(5.83)
NET CASH FROM FINANCING ACTIVITIES	(8.19)	(91.72)

NET CASH FLOW DURING THE YEAR (A+B+C)	40.85	6.62
Cash and Cash Equivalent at beginning of the period	11.46	4.84
Cash and Cash Equivalent at end of the period	52.31	11.46

Place: Yamunanagar

Dated: 28-05-2024

For and on behalf of the Board of Directors



(Sunil Chandra)
Managing Director
DIN: 01066065



SUBHASH SAJAL & ASSOCIATES

Chartered Accountants
A Peer Reviewed Firm

1766, New Christian Colony,
Near Civil Hospital,
Jagadhri – 135001
M: 94166-84636, 98962-57660
Email: smittalca504@gmail.com
smittalca@rediffmail.com

Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
**The Board of Directors,
Scan Projects Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Scan Projects Limited** (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of Statement that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process





SUBHASH SAJAL & ASSOCIATES

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Email: smittalca504@gmail.com
smittalca@rediffmail.com

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference of financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

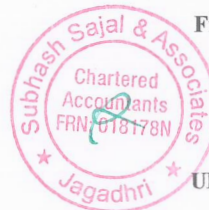
Other Matters

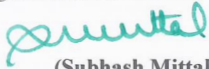
The Statement include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Place: YamunaNagar

Date: 28th May 2024

For Subhash Sajal and Associates
Chartered Accountants
Firm Registration No. 018178N




(Subhash Mittal)
M. No. 089077
(Partner)

UDIN: 24089077BKDFEX5943

Scan Projects Limited

Regd. Office: Village Jorian, Delhi Road, Yamunanagar (Haryana), 135001

CIN: L29253HR1992PLC031576 Web Site: www.scanprojects.in

Phone no.: 01732 – 650495 E-mail: scanhry@scanprojects.in

Sub: Declaration under Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016

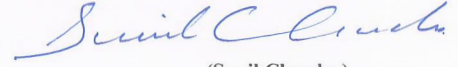
Dear Sirs,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, vide notification no. SEBI/LAD-NRO GN/2016-17 001 dated May 25, 2016 and Circular No. Cir CFD CMD 56 2016 dated May 27, 2016, We, hereby declare that M/s **Subhash Sajal and Associates**, Statutory auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024.

Place: Yamunanagar

Dated: 28-05-2024

For and on behalf of the Board of Directors



(Sunil Chandra)
Managing Director
DIN: 01066065