

General information about company	
Scrip code	531797
NSE Symbol	
MSEI Symbol	
ISIN*	
Name of company	SCAN PROJECTS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	31-07-2020
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	22-07-2020
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	31-07-2020 03:45
End date and time of board meeting	31-07-2020 04:50
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2020	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	88.64	315.66
	Other income	0	0
	Total income	88.64	315.66
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	24.65	112.41
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	22.7	89.7
(e)	Finance costs	2.44	10.29
(f)	Depreciation, depletion and amortisation expense	1.94	7.88
(f)	Other Expenses		
1	Erection and Commissioning Charges paid to others	25.31	69.76
2	Operation and other expenses	6.92	22.27
10			
	Total other expenses	32.23	92.03
	Total expenses	83.96	312.31

Financial Results – Ind-AS			
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C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	4.68	3.35
4	Exceptional items	0	0
5	Total profit before tax	4.68	3.35
7	Tax expense		
8	Current tax	1.93	1.93
9	Deferred tax	-0.33	-0.58
10	Total tax expenses	1.6	1.35
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	3.08	2
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	3.08	2

Financial Results – Ind-AS			
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D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1 Amount of items that will not be reclassified to profit and loss			
1	Re-mesurement of the defined benefit plans	-0.79	-0.79
	Total Amount of items that will not be reclassified to profit and loss	-0.79	-0.79
2	Income tax relating to items that will not be reclassified to profit or loss	-0.21	-0.21
3 Amount of items that will be reclassified to profit and loss			
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	-0.58	-0.58

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	2.5	1.42
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	287.33	287.33
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		35.89
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.11	0.07
	Diluted earnings (loss) per share from continuing operations	0.11	0.07
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.11	0.07
	Diluted earnings (loss) per share from continuing and discontinued operations	0.11	0.07
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<p>Note:</p> <ol style="list-style-type: none"> 1. The above mentioned audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 31st July 2020. 2. The Statutory auditors of the Company have carried out an audit of the above results for the quarter and year to date ended March 31, 2020. The Auditors' opinion on quarterly and year to date standalone financial results of the company is unmodified. 3. Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification. 4. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016. 5. The figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures up to the quarter ended December 31, 2019 and December 31, 2018 respectively. 6. Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March, 2020 is given as per Annexure "I" attached. 7. Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applies to all lease contracts existing as on April 1, 2019, using the Modified Retrospective Method, along with the transition option to recognize Right-of-use asset (ROU) at an amount equal to the lease liability, as provided under Appendix C of Ind AS 116, accordingly, comparatives for the quarter and year ended March 31 2019, have not been retrospectively adjusted. The effect of this adoption is not material on the profit for the year and earning per share because all the lease agreement are short term and lease rent payment associated with it are recognized as expenses during lease term. 8. The Company has elected to exercise the option permitted under section 115 BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance 2019, Accordingly, the Company has recognized the provision for Income tax for the year ended March 31, 2020 and re-measured its deferred tax basis the rate prescribed in the aforesaid section. 9. The COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lockdowns of all economic activity except "essential activity", severely restricted travel, mandated extreme 'social distancing' measures to prevent the rapid rise of infections. The operation of the Company was impacted due to nationwide lockdown. The Company continues with its operations in a phased manner in the line with directives from the authorities. The Company have evaluated the impact of this pandemic on its business operations, carrying amounts of financial and non- financial assets and based on management review of possible future uncertainties in the economic environment there is no material impact and adjustment required on its financial results as at March 31, 2020. However, the situation with COVID-19 is evolving and various preventive measures taken are still in force, leading to highly uncertain economic environment and its impact on the Company's business operation also. Due to these circumstances, the management's assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve and Company's financial statements may differ from that estimated as at the date of approval of these financial statements. 10. Under Ind AS the management has identified two operating segments (i.e. Erection, Commissioning, Supervision & Annual Maintenance Contract and Trading Activities). Accordingly necessary information on reportable segments is given as per Annexure "II" attached. 11. Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 31st March 2020: beginning 00; received 00; disposed off 00; and pending 00.

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2019
	Date of end of reporting period	31-03-2020
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	51.8
	Capital work-in-progress	0
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	10.3
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	0
	Total non-current financial assets	10.3
	Deferred tax assets (net)	9.14
	Other non-current assets	26.93
	Total non-current assets	98.17
2	Current assets	
	Inventories	12.89
	Current financial asset	
	Current investments	0
	Trade receivables, current	258.5
	Cash and cash equivalents	12.02
	Bank balance other than cash and cash equivalents	0
	Loans, current	0
	Other current financial assets	0
	Total current financial assets	270.52
	Current tax assets (net)	4.28
	Other current assets	263.5
	Total current assets	551.19

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2019
	Date of end of reporting period	31-03-2020
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	649.36
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	399.9
	Other equity	35.89
	Total equity attributable to owners of parent	435.79
	Non controlling interest	
	Total equity	435.79
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	0
	Trade payables, non-current	0
	Other non-current financial liabilities	0
	Total non-current financial liabilities	0
	Provisions, non-current	11.99
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	11.99
Current liabilities		
Current financial liabilities		
	Borrowings, current	90.43
	Trade payables, current	64.89
	Other current financial liabilities	25.61
	Total current financial liabilities	180.93
	Other current liabilities	20.53
	Provisions, current	0.12
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	201.58
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	213.57
	Total equity and liabilities	649.36
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-01-2020	01-04-2019	
Date of end of reporting period	31-03-2020	31-03-2020	
Whether accounts are audited or unaudited	Audited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	
1 Segment Revenue (Income)			
(net sale/income from each segment should be disclosed)			
1	Erection, Commissioning, Supervision & Annual Maintenance Contract	63.04	197.9
2	Trading Activities	25.6	117.76
	Total Segment Revenue	88.64	315.66
	Less: Inter segment revenue	0	0
	Revenue from operations	88.64	315.66
2 Segment Result			
Profit (+) / Loss (-) before tax and interest from each segment			
1	Erection, Commissioning, Supervision & Annual Maintenance Contract	11.54	22.35
2	Trading Activities	0.96	5.35
	Total Profit before tax	12.5	27.7
	i. Finance cost	2.44	10.29
	ii. Other Unallocable Expenditure net off Unallocable income	5.38	14.06
	Profit before tax	4.68	3.35
3 (Segment Asset - Segment Liabilities)			
Segment Asset			
1	Erection, Commissioning, Supervision & Annual Maintenance Contract	595.67	595.67
2	Trading Activities	53.69	53.69
	Total Segment Asset	649.36	649.36
	Un-allocable Assets	0	0
	Net Segment Asset	649.36	649.36
4 Segment Liabilities			
Segment Liabilities			
1	Erection, Commissioning, Supervision & Annual Maintenance Contract	174.73	174.73
2	Trading Activities	38.84	38.84
	Total Segment Liabilities	213.57	213.57
	Un-allocable Liabilities	0	0
	Net Segment Liabilities	213.57	213.57
Disclosure of notes on segments			

