

General information about company	
Scrip code	531797
NSE Symbol	
MSEI Symbol	
ISIN*	
Name of company	SCAN PROJECTS LIMITED
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	30-05-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	22-05-2018
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Multi segment
Description of single segment	
Start time of board meeting	03:30
End time of board meeting	04:35

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	183.14	389.59
	Other income	0.92	0.92
	Total income	184.06	390.51
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	61.92	100.14
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	17.33	60.79
(e)	Finance costs	2.68	11.04
(f)	Depreciation, depletion and amortisation expense	1.3	5.32
(f)	Other Expenses		
1	Erection and Commissioning Charges paid to others	83.65	166.47
2	Operation and other expenses	10.5	25.27
10			
	Total other expenses	94.15	191.74
	Total expenses	177.38	369.03

Financial Results – Ind-AS			
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	6.68	21.48
4	Exceptional items	0	0
5	Total profit before tax	6.68	21.48
7	Tax expense		
8	Current tax	2.72	7.32
9	Deferred tax	1.41	1.23
10	Total tax expenses	4.13	8.55
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	2.55	12.93
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	2.55	12.93

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Re-mesurement of the defined benefit plans	-0.41	-0.41
	Total Amount of items that will not be reclassified to profit and loss	-0.41	-0.41
2	Income tax relating to items that will not be reclassified to profit or loss	-0.11	-0.11
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	-0.3	-0.3

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	2.25	12.63
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	287.33	287.33
	Face value of equity share capital	10	10
27	Details of debt securities		
	Paid-up debt capital	0	0
	Face value of debt securities	0	0
28	Reserves excluding revaluation reserve		0
29	Debenture redemption reserve	0	0
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.09	0.45
	Diluted earnings (loss) per share from continuing operations	0.09	0.45
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.09	0.45
	Diluted earnings (loss) per share from continuing and discontinued operations	0.09	0.45
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
34	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	<p>Note:</p> <ul style="list-style-type: none"> • The above mentioned audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th May 2018. • The Statutory auditors of the Company have carried out an audit of the above results for the quarter and year to date ended March 31, 2018. The Auditors' opinion on quarterly and year to date standalone financial results of the company is unmodified. • Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification. • The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016. Accordingly, the figures for corresponding quarter and year ended March 31, 2017 have been presented after incorporating the applicable Ind AS adjustments. • The Company has adopted Indian Accounting Standard ("Ind As") with effect from 1st April 2017 and the transition date of April 01, 2016 and accordingly these financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act with effect from April 1, 2017. The transition was carried out from Indian Accounting Principle generally accepted in India as prescribed under Section 133 of the Companies Act, 2013 read with companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP. The reconciliation of net profit/(loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with the requirement of Ind AS 101 – First time adoption of Indian Accounting Standards is given below: - <p>Reconciliation of Total Comprehensive income for the year ended March 31, 2017</p> <table border="0"> <tr> <td>Particulars</td> <td>Quarter ended</td> <td></td> </tr> <tr> <td></td> <td>31st March, 2017</td> <td></td> </tr> <tr> <td>(Audited) Year Ended</td> <td></td> <td></td> </tr> <tr> <td></td> <td>31st March 2017</td> <td></td> </tr> <tr> <td>(Audited)</td> <td></td> <td></td> </tr> <tr> <td>Net Profit after tax under Previous GAAP (IGAAP)</td> <td>7.57</td> <td>12.53</td> </tr> <tr> <td>Adjustments:</td> <td></td> <td></td> </tr> <tr> <td>Deferred Tax on Ind AS adjustments</td> <td>0.39</td> <td>0.39</td> </tr> <tr> <td>Effect of Incremental Provision on account of expected credit loss</td> <td>(1.26)</td> <td>(1.26)</td> </tr> <tr> <td>Net Profit after tax for the period under Ind AS</td> <td>6.70</td> <td>11.66</td> </tr> <tr> <td>Other comprehensive income (Net of Tax)</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>Total Comprehensive income as per Ind AS</td> <td>6.70</td> <td>11.66</td> </tr> </table> <p>Reconciliation of Total Equity as at March 31, 2017</p> <table border="0"> <tr> <td>Particulars</td> <td>Year Ended</td> <td></td> </tr> <tr> <td></td> <td>31st March 2017</td> <td></td> </tr> <tr> <td>(Audited)</td> <td></td> <td></td> </tr> <tr> <td>Total Equity (Shareholders' Funds) under previous GAAP</td> <td>425.13</td> <td></td> </tr> <tr> <td>Adjustments:</td> <td></td> <td></td> </tr> <tr> <td>Deferred Tax on Ind AS Adjustments</td> <td>7.75</td> <td></td> </tr> <tr> <td>Unamortized Agriculture Expenses no longer sustain</td> <td>(0.29)</td> <td></td> </tr> <tr> <td>Re-measurement of Post-employment defined benefit plans</td> <td>0.00</td> <td></td> </tr> <tr> <td>Effect of Incremental Provision on account of expected credit loss</td> <td>(25.11)</td> <td></td> </tr> <tr> <td>Total Equity under Ind AS</td> <td>407.48</td> <td></td> </tr> </table> <ul style="list-style-type: none"> • The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures up to the quarter ended December 31, 2017 and December 31, 2016 respectively. • Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March, 2018 is given as per Annexure "P" attached. • Under Ind AS the management has identified two operating segments (i.e. Erection, Commissioning, Supervision & Annual Maintenance Contract and Trading Activities). Accordingly necessary information on reportable segments is given as per Annexure "II" attached. 	Particulars	Quarter ended			31st March, 2017		(Audited) Year Ended				31st March 2017		(Audited)			Net Profit after tax under Previous GAAP (IGAAP)	7.57	12.53	Adjustments:			Deferred Tax on Ind AS adjustments	0.39	0.39	Effect of Incremental Provision on account of expected credit loss	(1.26)	(1.26)	Net Profit after tax for the period under Ind AS	6.70	11.66	Other comprehensive income (Net of Tax)	0.00	0.00	Total Comprehensive income as per Ind AS	6.70	11.66	Particulars	Year Ended			31st March 2017		(Audited)			Total Equity (Shareholders' Funds) under previous GAAP	425.13		Adjustments:			Deferred Tax on Ind AS Adjustments	7.75		Unamortized Agriculture Expenses no longer sustain	(0.29)		Re-measurement of Post-employment defined benefit plans	0.00		Effect of Incremental Provision on account of expected credit loss	(25.11)		Total Equity under Ind AS	407.48	
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Statement of Asset and Liabilities	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2017
Date of end of reporting period	31-03-2018
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Assets	
1	Non-current assets
Property, plant and equipment	39.11
Capital work-in-progress	0
Investment property	0
Goodwill	0
Other intangible assets	0
Intangible assets under development	0
Biological assets other than bearer plants	0
Investments accounted for using equity method	0
Non-current financial assets	
Non-current investments	4.6
Trade receivables, non-current	0
Loans, non-current	0
Other non-current financial assets	0
Total non-current financial assets	4.6
Deferred tax assets (net)	9.12
Other non-current assets	24.55
Total non-current assets	77.38
2	Current assets
Inventories	17.35
Current financial asset	
Current investments	0
Trade receivables, current	289.93
Cash and cash equivalents	25.9
Bank balance other than cash and cash equivalents	0
Loans, current	0
Other current financial assets	0
Total current financial assets	315.83
Current tax assets (net)	0
Other current assets	270.67
Total current assets	603.85

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2017
	Date of end of reporting period	31-03-2018
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	681.23
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	399.9
	Other equity	20.2
	Total equity attributable to owners of parent	420.1
	Non controlling interest	
	Total equity	420.1
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	0
	Trade payables, non-current	0
	Other non-current financial liabilities	0
	Total non-current financial liabilities	0
	Provisions, non-current	9.51
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	9.51
Current liabilities		
Current financial liabilities		
	Borrowings, current	93.89
	Trade payables, current	78.25
	Other current financial liabilities	37.49
	Total current financial liabilities	209.63
	Other current liabilities	40.8
	Provisions, current	0.06
	Current tax liabilities (Net)	1.13
	Deferred government grants, Current	0
	Total current liabilities	251.62
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	261.13
	Total equity and liabilities	681.23
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-01-2018	01-04-2017	
Date of end of reporting period	31-03-2018	31-03-2018	
Whether accounts are audited or unaudited	Audited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	
1 Segment Revenue (Income)			
(net sale/income from each segment should be disclosed)			
1	Erection, Commissioning, Supervision & Annual Maintenance Contract	118.12	284.49
2	Trading Activities	65.02	105.1
	Total Segment Revenue	183.14	389.59
	Less: Inter segment revenue	0	0
	Revenue from operations	183.14	389.59
2 Segment Result			
Profit (+) / Loss (-) before tax and interest from each segment			
1	Erection, Commissioning, Supervision & Annual Maintenance Contract	12.63	43.05
2	Trading Activities	3.11	4.96
	Total Profit before tax	15.74	48.01
	i. Finance cost	2.68	11.04
	ii. Other Unallocable Expenditure net off Unallocable income	6.38	15.49
	Profit before tax	6.68	21.48
3 (Segment Asset - Segment Liabilities)			
Segment Asset			
1	Erection, Commissioning, Supervision & Annual Maintenance Contract	681.23	681.23
2	Trading Activities	0	0
	Total Segment Asset	681.23	681.23
	Un-allocable Assets	0	0
	Net Segment Asset	681.23	681.23
4 Segment Liabilities			
Segment Liabilities			
1	Erection, Commissioning, Supervision & Annual Maintenance Contract	211.48	211.48
2	Trading Activities	49.65	49.65
	Total Segment Liabilities	261.13	261.13
	Un-allocable Liabilities	0	0
	Net Segment Liabilities	261.13	261.13
Disclosure of notes on segments			

