

General information about company	
Scrip code	531797
Name of company	SCAN PROJECTS LIMITED
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	14-12-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	07-12-2017
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Erection Commissioning, Installation and annual maintenance of Industrial Machinery and Equipments
Start time of board meeting	03:30
End time of board meeting	04:25

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2017	01-04-2017
B	Date of end of reporting period	30-09-2017	30-09-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I			
1 Income			
	Revenue from operations	60.36	116.59
	Other income	0	0
	Total income	60.36	116.59
2 Expenses			
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	14.17	29.51
(e)	Finance costs	2.56	5.35
(f)	Depreciation, depletion and amortisation expense	1.35	2.68
(f) Other Expenses			
1	Erection and Commissioning Charges paid to others	29.73	57.36
2	Operation and other expenses	5.79	11.15
10			
	Total other expenses	35.52	68.51
	Total expenses	53.6	106.05

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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	6.76	10.54
4	Exceptional items	0	0
5	Total profit before tax	6.76	10.54
7	Tax expense		
8	Current tax	2.08	3.27
9	Deferred tax	-0.07	-0.13
10	Total tax expenses	2.01	3.14
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	4.75	7.4
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	4.75	7.4

Financial Results – Ind-AS			
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Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	0	0

Financial Results – Ind-AS			
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23	Total Comprehensive Income for the period	4.75	7.4
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital		
	Face value of equity share capital		
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		
29	Debenture redemption reserve		
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.17	0.26
	Diluted earnings (loss) per share from continuing operations	0.17	0.26
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.17	0.26
	Diluted earnings (loss) per share from continuing and discontinued operations	0.17	0.26
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
34	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<ul style="list-style-type: none"> • The above mentioned audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th December 2017. • Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification. • The Company is engaged in single business activity (i.e. Erection, Commissioning, Supervision, Project Drawing and Designing and trading of fabricating material and equipments parts etc.) and there is no separate reportable segment. • Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half year ended 30th September, 2016 is given as per Annexure "I" attached • The Company has adopted Indian Accounting Standard ("Ind As") with effect from 1st April 2017 and the financial results for the quarter ended 30th September, 2017 has been prepared as per the recognition and measurement principles of Ind As. As required under the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015 the comparative results for the corresponding quarter in the previous year i.e. ended 30th September 2016 have been restated in accordance with the recognition and measurement principles of Ind AS. The management has exercised necessary due diligence and ensured that the financial results provided true and fair view of its affairs in accordance with the companies (Indian Accounting Standards) Rule 2015. These results have been disclosed in the format specified in Schedule III of the Companies Act, 2013 as prescribed by the Circular on "Revised Format for financial Results and Implementation of Ind AS by listed Entities dated 5th July 2016 issued by SEBI. • Reconciliation of Net profit between Ind-As and Indian GAAP: There are no any business items and other comprehensive income available for reconciliation in the current quarter ended September, 2017 and corresponding quarter ended September, 2016 of the previous year in the Company. Hence total comprehensive income under Ind-As for the current quarter ended September, 2017 and corresponding previous quarter ended September, 2016 is the same as net profit of respective quarter of the Company.

Statement of Asset and Liabilities		
Particulars	Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2017	01-04-2016
Date of end of reporting period	30-09-2017	31-03-2017
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Assets		
1 Non-current assets		
Property, plant and equipment	42.83	45.52
Capital work-in-progress	0	0
Investment property	0	0
Goodwill	0	0
Other intangible assets	0	0
Intangible assets under development	0	0
Biological assets other than bearer plants	0	0
Investments accounted for using equity method	0	0
Non-current financial assets		
Non-current investments	0.6	0.6
Trade receivables, non-current	0	0
Loans, non-current	0	0
Other non-current financial assets	0	0
Total non-current financial assets	0.6	0.6
Deferred tax assets (net)	2.61	2.48
Other non-current assets	25.92	25.27
Total non-current assets	71.96	73.87
2 Current assets		
Inventories	18.16	18.15
Current financial asset		
Current investments	0	0
Trade receivables, current	274.26	249.99
Cash and cash equivalents	19.58	7.74
Bank balance other than cash and cash equivalents	0	0
Loans, current	0	0
Other current financial assets	0	0
Total current financial assets	293.84	257.73
Current tax assets (net)	2.66	6.83
Other current assets	283.69	314.88
Total current assets	598.35	597.59

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	Nature of report standalone or consolidated	Standalone	Standalone
3	Non-current assets classified as held for sale	0	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0	0
	Total assets	670.31	671.46
Equity and liabilities			
Equity			
Equity attributable to owners of parent			
	Equity share capital	399.9	399.9
	Other equity	32.62	25.22
	Total equity attributable to owners of parent	432.52	425.12
	Non controlling interest		
	Total equity	432.52	425.12
Liabilities			
Non-current liabilities			
Non-current financial liabilities			
	Borrowings, non-current	0	0
	Trade payables, non-current	0	0
	Other non-current financial liabilities	0	0
	Total non-current financial liabilities	0	0
	Provisions, non-current	7.73	7.73
	Deferred tax liabilities (net)	0	0
	Deferred government grants, Non-current	0	0
	Other non-current liabilities	0	0
	Total non-current liabilities	7.73	7.73
Current liabilities			
Current financial liabilities			
	Borrowings, current	99.91	99.22
	Trade payables, current	52.01	64.18
	Other current financial liabilities	0	0
	Total current financial liabilities	151.92	163.4
	Other current liabilities	74.87	69.03
	Provisions, current	0	0
	Current tax liabilities (Net)	3.27	6.18
	Deferred government grants, Current	0	0
	Total current liabilities	230.06	238.61
3	Liabilities directly associated with assets in disposal group classified as held for sale	0	0
4	Regulatory deferral account credit balances and related deferred tax liability	0	0
	Total liabilities	237.79	246.34
	Total equity and liabilities	670.31	671.46
Disclosure of notes on assets and liabilities			

