

Scan Projects Limited

(Formerly Known as Ambala Cements Limited)

Regd. Office: Village Jorian, Delhi Road, Yamunanagar (Haryana), 135001

CIN: L29253HR1992PLC031576 Web Site: www.scanprojects.in

Phone no.: 01732 – 650495 E-mail: scanhry@scanprojects.in

STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER 2016

(Rs. in Lacs)

PART – I						
S.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		SEPTEMBER 30,	JUNE 30,	SEPTEMBER 30,	MARCH, 31	
		2016	2016	2015	2016	2015
		UNAUDITED	UNAUDITED	UNAUDITED	(AUDITED)	(AUDITED)
1.	Income form Operations					
a)	Net Sales from Traded Goods	0.00	3.33	20.68	56.62	8.25
b)	Erection, Commissioning, Supervision, Project Drawing and Designing Service Charges Received	101.93	110.67	185.68	621.17	573.91
	Sub-Total "1"	101.93	114.00	206.36	677.79	582.16
2.	Expenditure					
a)	Purchase of Stock-in-Trade	0.00	3.06	18.95	51.91	7.64
b)	Change in inventories of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
c)	Erection and Commissioning Charges paid to others	50.16	59.07	113.84	295.22	112.49
d)	Employees Benefits Expenses	31.62	37.52	41.85	188.60	306.01
e)	Depreciation and Amortization Expenses	1.71	1.66	2.05	8.25	11.35
f)	Operation and Other Expenses	12.28	8.39	19.35	86.29	102.90
	Sub-Total "2"	95.77	109.70	196.04	630.27	540.39
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items [1 – 2]	6.16	4.30	10.32	47.52	41.77
4	Other Income	0.00	2.61	3.06	14.44	11.55
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional items [3 – 4]	6.16	6.91	13.38	61.96	53.32
6	Finance Costs	4.22	5.21	2.36	12.32	10.18
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional items [5 – 6]	1.94	1.70	11.02	49.64	43.14
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax [7 + 8]	1.94	1.70	11.02	49.64	43.14
10	Tax Expenses					
a)	Provision for Current Tax	0.71	0.62	3.54	16.95	14.82
b)	Provision for Deferred Tax Liability/(Adjustment)	0.00	0.00	0.00	(1.09)	(1.33)
c)	Minimum Alternate Tax Credit Entitlement	0.00	0.00	0.00	0.00	0.00
	Sub-Total "10"	0.71	0.62	3.54	15.86	13.49
11	Net Profit/(Loss) from Ordinary Activities after Tax [9 – 10]	1.23	1.08	7.48	33.78	29.65
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the Period [11 -12]	1.23	1.08	7.48	33.78	29.65
14	Paid-up Equity Shares Capital					
a)	2873300 Equity Shares of Rs.10/- each fully paid-up	287.33	287.33	287.33	287.33	287.33
b)	Forfeited 2138400 Equity Shares (Amount originally paid-up)	112.57	112.57	112.57	112.57	112.57
	Sub-Total "14"	399.90	399.90	399.90	399.90	399.90
15	Reserves excluding Revaluation Reserves	15.01	13.77	(5.87)	12.69	(19.96)
16	Earning Per Shares [EPS]					
	Basic and diluted EPS for the year to date and for the pervious year [not to be annualized]	0.04	0.04	0.26	1.18	1.03

PART – II					
A	Particulars of Shareholding				
1	Public Shareholding				
	-Number of Shares	1026600	1026600	1026600	1026600
	-Percentage of Shareholding	35.73%	35.73%	35.73%	35.73%
2	Promoters and Promoter Group Shareholding				
a)	Pledge/encumbered				
	-Number of Shares	0	0	0	0
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0%	0%	0%	0%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	0%	0%	0%	0%
b)	Non-Encumbered				
	-Number of Shares	1846700	1846700	1846700	1846700
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	64.27%	64.27%	64.27%	64.27%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	64.27%	64.27%	64.27%	64.27%

		QUARTER ENDED SEPTEMBER 30, 2016
B	Investor Complaints	
	-Pending at the beginning of the quarter	0
	-Received during the quarter	0
	-Disposed of during the quarter	0
	-Remaining unresolved at the end of the quarter	0

Note:

- The above mentioned audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th November 2016.
- Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- The Company is engaged in single business activity (i.e. Erection, Commissioning, Supervision, Project Drawing and Designing and trading of fabricating material and equipments parts etc.) and there is no separate reportable segment as per AS-17.
- Disclosure of assets and liabilities as per clause 41(1)(ea) of the listing agreement for the Half year ended 30th September, 2016 is given as per Annexure "I" attached

Place: Yamunanagar

For and on behalf of the board

Dated: 11-11-2016

**Sd/-
(Sunil Chandra)
Managing Director**

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ANNEXURE ‘T’

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016 IS GIVEN BELOW: -

	PARTICULARS	HALF YEAR ENDED		AS AT 31-03-2016 (AUDITED)
		30-09-2016 (UNAUDITED)	30-09-2015 (UNAUDITED)	
A	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	-Share Capital	399.90	399.90	399.90
	-Reserves and Surplus	15.01	(5.87)	12.69
	Sub-Total – Shareholder's Funds	414.91	394.03	412.59
2.	Non-Current Liabilities			
	-Long Term Borrowings	0.00	0.00	0.00
	-Deferred Tax Liabilities (Net)	0.00	0.00	0.00
	-Long Term Provisions	9.52	7.88	9.52
	Sub-Total – Non-Current Liabilities	9.52	7.88	9.52
3.	Current Liabilities			
	-Short Term Borrowings	99.19	69.93	214.10
	-Trade Payables	89.38	97.75	75.10
	-Other Current Liabilities	78.47	228.08	84.38
	-Short Term Provisions	2.59	5.54	15.77
	Sub-Total – Current Liabilities	269.63	401.30	389.35
	Total Equity And Liabilities	694.06	803.21	811.46
B.	ASSETS			
1.	Non-Current Assets			
	-Fixed Assets	48.84	55.83	52.20
	-Deferred Tax Assets (Net)	3.28	2.19	3.28
	-Long Term Loans and Advances	24.37	24.94	24.37
	-Other Non-Current Assets	0.29	0.29	0.29
	Sub-Total – Non-Current Assets	76.78	83.25	80.14
2.	Current Assets			
	-Inventories	21.61	24.46	24.47
	-Trade Receivables	231.16	196.74	218.05
	-Cash and Bank Balances	5.07	132.93	157.71
	-Short Term Loan and Advances	282.93	365.83	301.08
	-Other Current Assets	76.51	0.00	30.01
	Sub-Total – Current Assets	617.28	719.96	731.32
	Total Assets	694.06	803.21	811.46

Place: Yamunanagar

Dated: 11-11-2016

For and on behalf of the board

Sd/-
 (Sunil Chandra)
 Managing Director