

Scan Projects Limited

(Formerly Known as Ambala Cements Limited)

Regd. Office: Jorian, Delhi Road, Yamuna Nagar (Haryana), 135001

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STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2014

PART – I		(Rs. In Lacs)				
S. NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		JUNE 30,	MARCH 31,	JUNE 30,	MARCH, 31	
		2014	2014	2013	2014	2013
		UNAUDITED	(AUDITED)	UNAUDITED	(AUDITED)	(AUDITED)
1.	Income form Operations					
a)	Net Sales from Traded Goods	0.00	0.00	1.05	1.35	12.32
b)	Erection, Commissioning, Supervision, Project Drawing and Designing Service Charges Received	149.38	248.08	45.88	461.72	292.97
	Sub-Total "1"	149.38	248.08	46.93	463.07	305.29
2.	Expenditure					
a)	Purchase of Stock-in-Trade	0.00	0.00	0.95	1.23	11.22
b)	Change in inventories of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
c)	Erection and Commissioning Charges paid to others	60.57	162.41	10.02	228.56	132.75
d)	Employees Benefits Expenses	38.01	45.73	19.67	129.83	59.49
e)	Depreciation and Amortization Expenses	1.94	2.53	1.42	7.40	6.27
f)	Operation and Other Expenses	25.16	21.71	8.55	43.52	48.37
	Sub-Total "2"	125.68	232.38	40.61	410.54	258.10
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items [1 – 2]	23.70	15.70	6.32	52.53	47.19
4	Other Income	2.94	3.04	2.73	12.17	11.45
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional items [3 + 4]	26.64	18.74	9.05	64.70	58.64
6	Finance Costs	2.13	2.12	3.23	9.14	5.67
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional items [5 – 6]	24.51	16.62	5.82	55.56	52.97
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax [7 + 8]	24.51	16.62	5.82	55.56	52.97
10	Tax Expenses					
a)	Provision for Current Tax	7.55	3.55	2.25	13.18	16.57
b)	Provision for Deferred Tax Liability/(Adjustment)	0.00	0.02	0.00	0.02	(0.09)
c)	Minimum Alternate Tax Credit Entitlement	0.00	0.00	0.00	0.00	(16.37)
	Sub-Total "10"	7.55	3.57	2.25	13.20	0.11
11	Net Profit/(Loss) from Ordinary Activities after Tax [9 – 10]	16.96	13.05	3.57	42.36	52.86
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the Period [11 -12]	16.96	13.05	3.57	42.36	52.86
14	Paid-up Equity Shares Capital					
a)	2873300 Equity Shares of Rs.10/- each fully paid-up	287.33	287.33	287.33	287.33	287.33
b)	Forfeited 2138400 Equity Shares (Amount originally paid-up)	112.57	112.57	112.57	112.57	112.57
	Sub-Total "14"	399.90	399.90	399.90	399.90	399.90
15	Reserves excluding Revaluation Reserves	(20.56)	(44.84)	(83.63)	(44.84)	(87.20)
16	Earning Per Shares [EPS]					
	Basic and diluted EPS for the year to date and for the pervious year [not to be annualized]	0.59	0.45	0.12	1.47	1.84
PART – II						
A	Particulars of Shareholding					
1	Public Shareholding					
	-Number of Shares	1026600	1026600	1026600	1026600	1026600
	-Percentage of Shareholding	35.73%	35.73%	35.73%	35.73%	35.73%
2	Promoters and Promoter Group Shareholding					
a)	Pledge/encumbered					
	-Number of Shares	0	0	0	0	0
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0%	0%	0%	0%	0%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	0%	0%	0%	0%	0%
b)	Non-Encumbered					
	-Number of Shares	1846700	1846700	1846700	1846700	1846700
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100%	100.00%	100%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	64.27%	64.27%	64.27%	64.27%	64.27%

QUARTER ENDED JUNE 30, 2014	
B	Investor Complaints
	-Pending at the beginning of the quarter
	-Received during the quarter
	-Disposed of during the quarter
	-Remaining unresolved at the end of the quarter

Note:

- The above mentioned audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th August 2014.
- Previous period/ year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- The figures for the quarter ended March 31, 2014 is the balancing figures between figures in respect of the full financial year and the year-to-date published figures up to the quarter ended December 31, 2013.
- Effective from April, 2014, the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Accordingly, depreciation charge for the quarter ended June 30, 2014 is lower by Rs.0.59 Lacs as compared to the previous quarter.
- The Company is engaged in single business activity (i.e. Erection, Commissioning, Supervision, Project Drawing and Designing and trading of fabricating material and equipments parts etc.) and there is no separate reportable segment as per AS-17.

Place: Yamuna Nagar
Dated: 14-08-2014

For and on behalf of the Board of Directors
Sd/-
(Sunil Chandra)
Managing Director