

Scan Projects Limited
(Formerly Known as Ambala Cements Limited)
 Regd. Office: Jorian, Delhi Road, Yamunanagar (Haryana), 135001

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013

(Rs. In Lacs)

PART – I							
		UNAUDITED					AUDITED YEAR ENDED MARCH, 31 2013 AUDITED
		QUARTER ENDED			NINE MONTH ENDED		
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	
1.	Income form Operations						
a)	Net Sales from Traded Goods	0.30	0.00	0.00	1.35	0.00	12.32
b)	Erection, Commissioning, Supervision, Project Drawing and Designing Service Charges Received	108.16	59.60	30.00	213.64	238.13	292.97
	Sub-Total "1"	108.46	59.60	30.00	214.99	238.13	305.29
2.	Expenditure						
a)	Purchase of Stock-in-Trade	0.28	0.00	0.00	1.23	0.00	11.22
b)	Change in inventories of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Erection and Commissioning Charges paid to others	34.92	21.21	4.24	66.15	118.39	132.75
d)	Employees Benefits Expenses	39.95	24.48	11.61	84.10	44.39	59.49
e)	Depreciation and Amortization Expenses	1.85	1.60	1.55	4.87	4.73	6.27
f)	Operation and Other Expenses	8.16	5.10	11.18	21.81	38.34	48.37
	Sub-Total "2"	85.16	52.39	28.58	178.16	205.85	258.10
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items [1 – 2]	23.30	7.21	1.42	36.83	32.28	47.19
4	Other Income	3.62	2.78	3.17	9.13	8.76	11.45
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional items [3 + 4]	26.92	9.99	4.59	45.96	41.04	58.64
6	Finance Costs	2.01	1.78	0.72	7.02	4.72	5.67
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional items [5 – 6]	24.91	8.21	3.87	38.94	36.32	52.97
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax [7 + 8]	24.91	8.21	3.87	38.94	36.32	52.97
10	Tax Expenses						
a)	Provision for Current Tax	5.70	1.68	0.48	9.63	4.47	16.57
b)	Provision for Deferred Tax Liability/(Adjustment)	0.00	0.00	0.00	0.00	0.00	(0.09)
c)	Minimum Alternate Tax Credit Entitlement	0.00	0.00	0.00	0.00	0.00	(16.37)
	Sub-Total "10"	5.70	1.68	0.48	9.63	4.47	0.11
11	Net Profit/(Loss) from Ordinary Activities after Tax [9 – 10]	19.21	6.53	3.39	29.31	31.85	52.86
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the Period [11 - 12]	19.21	6.53	3.39	29.31	31.85	52.86
14	Paid-up Equity Shares Capital						
a)	2873300 Equity Shares of Rs.10/- each fully paid-up	287.33	287.33	287.33	287.33	287.33	287.33
b)	Forfeited 2138400 Equity Shares (Amount originally paid-up)	112.57	112.57	112.57	112.57	112.57	112.57
	Sub-Total "14"	399.90	399.90	399.90	399.90	399.90	399.90
15	Reserves excluding Revaluation Reserves	(57.89)	(77.10)	(108.21)	(57.89)	(108.21)	(87.20)

16	Earning Per Shares [EPS]						
	Basic and diluted EPS for the year to date and for the pervious year [not to be annualized]	0.66	0.22	0.12	1.02	1.11	1.84

PART – II

A	Particulars of Shareholding						
1	Public Shareholding						
	-Number of Shares	1026600	1026600	1026600	1026600	1026600	1026600
	-Percentage of Shareholding	35.73%	35.73%	35.73%	35.73%	35.73%	35.73%
2	Promoters and Promoter Group Shareholding						
a)	Pledge/encumbered						
	-Number of Shares	0	0	0	0	0	0
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0%	0%	0%	0%	0%	0%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	0%	0%	0%	0%	0%	0%
b)	Non-Encumbered						
	-Number of Shares	1846700	1846700	1846700	1846700	1846700	1846700
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	64.27%	64.27%	64.27%	64.27%	64.27%	64.27%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	64.27%	64.27%	64.27%	64.27%	64.27%	64.27%

		QUARTER ENDED DECEMBER 31, 2013
B	Investor Complaints	
	-Pending at the beginning of the quarter	0
	-Received during the quarter	0
	-Disposed of during the quarter	0
	-Remaining unresolved at the end of the quarter	0

Note:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14/02/2014.
- Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- The reason for low performance of the company in this quarter is due to sluggish performance at site project. However, the management is hopeful to come out of this in the next quarter and show better performance. The company has also received one Overseas (Nepal) Erection and commissioning contract and the same will also be started in the next quarter.
- The Company is engaged in single business activity (i.e. Erection, Commissioning, Supervision, Project Drawing and Designing and trading of fabricating material and equipments parts etc.) and there is no separate reportable segment as per AS-17.

Place: Yamunanagar

For and on behalf of the board

Dated: 14-02-2014

Sd/-

**(Sunil Chandra)
Managing Director**

